



**CITY OF SARATOGA
COUNCIL FINANCE COMMITTEE**

ACTION MINUTES

DATE: July 15, 2009
TIME: 4:30 p.m. – 5:30 p.m.
LOCATION: Conference Room
Saratoga City Hall
13777 Fruitvale Avenue
Saratoga, CA 95070

ATTENDEES: Page, Miller

ABSENT:

OTHERS IN ATTENDANCE: Anderson, Furey

1. Approval of Prior Finance Committee Meeting Minutes:

- *Action Item – Minutes approved for 7/1/2009*

2. Oral & Written Communications: n/a

3. Old Business: n/a

4. New Business

A. Financial Reporting

- *Action Item – continue to review system reporting capabilities and develop report structures*

B. Investment Policy

- *Action Item – revise staff report to explain LAIF investment strategy*

C. State Budget Updates

- *Action Item – none*

D. Finance Commission

- *Action Item – prepare staff report*