



**CITY OF SARATOGA
COUNCIL FINANCE COMMITTEE**

ACTION MINUTES

DATE: September 2, 2009
TIME: 4:00 p.m. – 5:00 p.m.
LOCATION: Conference Room
Saratoga City Hall
13777 Fruitvale Avenue
Saratoga, CA 95070

ATTENDEES: Page, Miller

ABSENT:

OTHERS IN ATTENDANCE: Anderson, Furey

1. Approval of Prior Finance Committee Meeting Minutes:

- *Action Item – Minutes approved for 7/15/2009*

2. Oral & Written Communications: n/a

3. Old Business: n/a

- A. Investment Policy
 - *Action Item – none*
- B. Finance Commission
 - *Action Item – none*

4. New Business

- A. Moody's Bond Rating
 - *None*
- B. Property Tax Updates
 - *Action Item – bring Prop 1A Securitization Loan to Council for direction in October*
- C. Sales Tax Updates
 - *Action Item – none*
- D. PERS Circular Letters
 - *Action Item – none*