

FINANCIAL SUMMARIES

TOTAL REVENUES AND EXPENDITURES

Summary schedules which provide a high level overview of the entire operating budget, in a fund-type summary, as well as by fund-specific and category-specific summary levels.

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GENERAL FUND REVENUES AND EXPENDITURES

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**TOTAL FUND ACTIVITY SUMMARY
FY 2010/11**

Fund Category	Estimated Fund Balance July 1, 2010	Revenues & Transfers In	Expenditures & Transfers Out	Source (Use) of Fund Balance	Estimated Fund Balance June 30, 2011
<i>Operating Funds</i>					
<i>General Fund</i>					
Reserve for Petty Cash	1,300	-	-	-	1,300
Designated for Operations	2,889,077	-	-	28,891	2,917,968
Economic Uncertainty	1,500,000	-	-	-	1,500,000
Environmental Reserve	563,182	-	-	(50,000)	513,182
Development Reserve	632,380	-	-	(210,000)	422,380
Uncollected Deposits	44,791	-	-	-	44,791
Carry forward Reserve	68,600	-	-	(68,600)	-
Capital Projects Reserve	126,983	-	-	-	126,983
CIP/Matching Reserve	600,000	-	-	(505,000)	95,000
Hillside Stability Reserve	300,000	-	-	-	300,000
Undesignated Fund Balance	1,284,366	15,317,004	(16,125,629)	804,709	1,280,451
Total General Fund	8,010,679	15,317,004	(16,125,629)	-	7,202,055
<i>Special Revenue Funds</i>					
CDBG Program Fund	(9,621)	341,702	(332,081)	-	-
SHARP Program Fund	210,033	1,000	-	-	211,033
Landscape & Lighting Districts	440,389	455,193	(625,406)	-	270,176
<i>Internal Service Funds</i>					
Liability/Risk Management	244,562	281,500	(393,464)	-	132,598
Workers Compensation	198,592	225,000	(247,791)	-	175,801
Office Support Services	26,830	42,000	(48,050)	-	20,780
IT Services	213,940	400,000	(440,134)	-	173,806
Vehicle & Equipment Maintenance	54,258	200,000	(210,623)	-	43,635
Building Maintenance	202,569	725,000	(742,761)	-	184,808
Vehicle & Equipment Replacement	236,230	100,000	(99,000)	-	237,230
IT Equipment Replacement	186,686	50,000	(77,500)	-	159,186
Total Operating Funds	\$ 10,015,147	\$ 18,138,399	\$ (19,342,439)	\$ -	\$ 8,811,107
<i>Debt Service</i>					
2001 Series GO Bonds	892,592	955,000	(1,019,656)	-	827,936
Total Debt Service	\$ 892,592	\$ 955,000	\$ (1,019,656)	\$ -	\$ 827,936
<i>Trust & Agency Funds</i>					
Library Capital Improvement	351,360	-	(351,360)	-	-
KSAR	109,842	68,500	(174,977)	-	3,365
Total Trust & Agency Funds	\$ 461,202	\$ 68,500	\$ (526,337)	\$ -	\$ 3,365
TOTAL OPERATING BUDGET	\$ 11,368,942	\$ 19,161,899	\$ (20,888,432)	\$ -	\$ 9,642,409
<i>Capital Funds</i>					
Street Projects	2,312,739	5,339,928	(7,553,921)	-	98,745
Park & Trail Projects	624,854	2,589,807	(3,214,661)	-	-
Facility Projects	525,258	734,313	(1,219,570)	-	40,000
Administrative Projects	224,773	-	(224,773)	-	-
Total Capital Funds	\$ 3,687,623	\$ 8,664,048	\$ (12,212,926)	\$ -	\$ 138,745
TOTAL ALL FUNDS	\$ 15,056,566	\$ 27,825,947	\$ (33,101,358)	\$ -	\$ 9,781,154

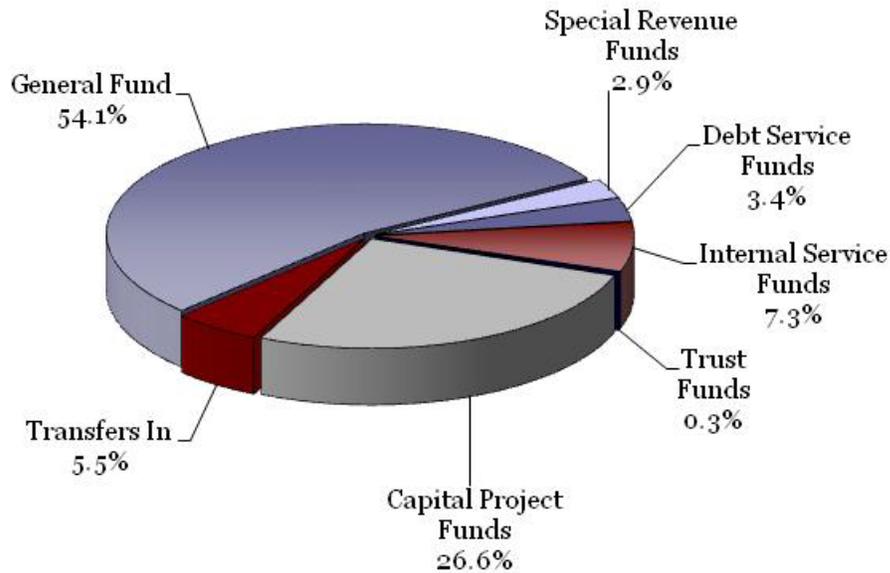
- Capital Project funding incorporates remaining funds from the prior year, new revenue, grants to be received, and transfers in. Prior year budgeted funds are shown as beginning fund balance carryforward amounts that are added to new funding to produce total available project budgets. All available funds are appropriated as expenditures and transfer outs to allow for project encumbrances and completion. As most projects will not be fully expended in a fiscal year, remaining project balances will carry forward into the next fiscal year.

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FINANCIAL SUMMARIES

**TOTAL REVENUES & TRANSFERS IN
BY FUND**

Fund	FY 2007/08 Actuals	FY 2008/09 Actuals	FY 2009/10 Adjusted	FY 2009/10 Estimated	FY 2010/11 Adopted
General Fund					
General Fund	\$ 16,603,493	\$ 15,874,200	\$ 15,116,623	15,245,049	\$ 15,067,454
Total General Fund	16,603,493	15,874,200	15,116,623	15,245,049	15,067,454
Special Revenue Funds					
CDBG Program Fund	26,524	55,702	332,897	123,812	341,702
SHARP Program Fund	17,906	2,517	3,000	858	1,000
Landscape & Lighting Districts	435,505	478,535	439,358	456,092	455,193
Total Special Revenue Funds	479,935	536,755	775,255	580,762	797,895
Internal Service Funds					
Liability / Risk Management Ins	319,814	304,232	305,000	259,056	281,500
Workers Compensation Ins	247,000	270,920	260,000	277,694	225,000
Office Support Services	75,685	65,391	33,000	34,694	42,000
Information Technology Services	369,808	403,976	400,000	400,961	400,000
Vehicle & Equipment Maintenance	218,232	250,000	208,000	208,000	200,000
Building Maintenance	724,514	807,687	704,000	709,214	725,000
Vehicle & Equipment Replacement	200,000	213,569	116,000	110,000	100,000
IT Equipment Replacement	52,103	53,283	58,008	58,009	50,000
Total Internal Service Funds	2,207,156	2,369,059	2,084,008	2,057,627	2,023,500
Debt Service Funds					
2001 Series GO Bond	1,118,965	1,092,291	960,000	976,509	955,000
Total Debt Service Funds	1,118,965	1,092,291	960,000	976,509	955,000
Trust Funds					
Library Capital Improvement Fund	14,116	9,358	10,000	2,828	-
KSAR Community Access Trust	3,799	45,942	65,200	72,704	68,500
Total Trust Funds	17,915	55,300	75,200	75,533	68,500
Capital Project Funds					
Street Projects	1,447,600	1,202,795	4,468,045	1,687,462	4,974,150
Park & Trail Projects	184,209	446,652	1,940,058	408,048	2,375,007
Facility Projects	150,285	43,471	5,000	46,640	45,000
Administrative Projects	-	-	-	-	-
Total Capital Improvement Projects	1,782,094	1,692,918	6,413,103	2,142,150	7,394,157
Total Revenues	\$ 22,209,558	\$ 21,620,523	\$ 25,424,189	21,077,630	\$ 26,306,506
Operating Transfers In					
General Fund	2,275,254	153,732	325,842	325,842	249,550
Landscape & Lighting Fund	-	46,740	-	-	-
Building Maintenance Fund	15,000	-	-	-	-
Library Capital Improvement Fund	-	-	-	-	-
Street Capital Project Funds	1,249,244	830,599	698,959	502,786	365,778
Park & Trail Capital Project Funds	359,360	227,667	302,325	318,217	214,800
Facility Capital Project Fund	590,000	1,003,704	557,534	540,776	689,313
Admin Capital Project Fund	169,280	119,000	105,000	113,887	-
Total Operating Transfers In	4,658,138	2,381,442	1,989,660	1,801,508	1,519,441
Total Revenues & Transfers In	\$ 26,867,696	\$ 24,001,964	\$ 27,413,849	22,879,138	\$ 27,825,947

**TOTAL REVENUES & TRANSFERS IN
BY FUND TYPE**



FY 2010/11 REVENUES BY FUND

Fund	FY 2007/08 Actuals	FY 2008/09 Actuals	FY 2009/10 Adjusted	FY 2009/10 Estimated	FY 2010/11 Adopted
General Fund	\$ 16,603,493	\$ 15,874,200	\$ 15,116,623	\$ 15,245,049	\$ 15,067,454
Special Revenue Funds	479,935	536,755	775,255	580,762	797,895
Internal Service Funds	2,207,156	2,369,059	2,084,008	2,057,627	2,023,500
Debt Service Funds	1,118,965	1,092,291	960,000	976,509	955,000
Trust Funds	17,915	55,300	75,200	75,533	68,500
Capital Project Funds	1,782,094	1,692,918	6,413,103	2,142,150	7,394,157
Total Revenues by Fund	\$ 22,209,558	\$ 21,620,523	\$ 25,424,189	\$ 21,077,630	\$ 26,306,506
Operating Fund Transfers	2,290,254	200,472	325,842	325,842	249,550
CIP Fund Transfers	2,367,884	2,180,970	1,663,818	1,475,666	1,269,891
Total Revenues & Transfers In	\$ 26,867,696	\$ 24,001,964	\$ 27,413,849	\$ 22,879,138	\$ 27,825,947

Note:

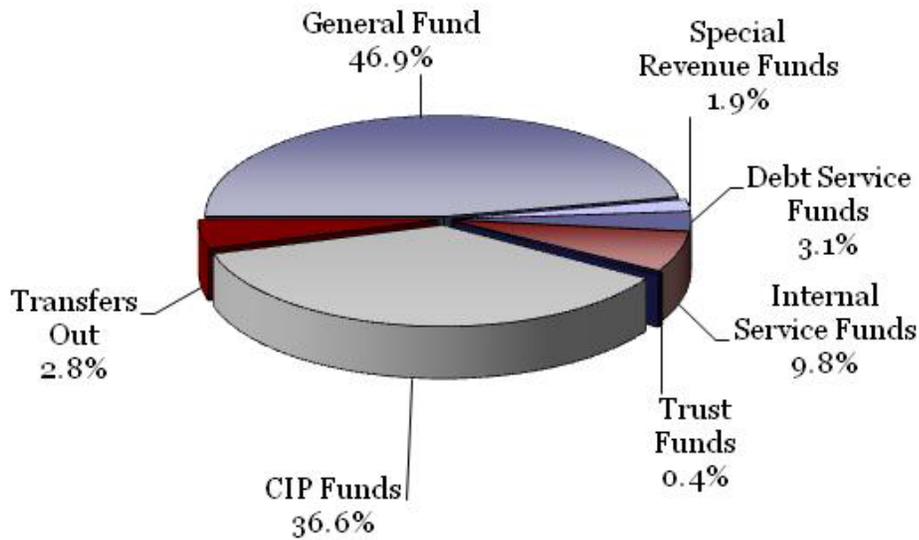
Capital Budgets – Revenues and expenditures amounts show full receipt and expense of capital activities, whereas this high level of activity is not expected, full appropriation provides a view of the full potential impact of adopted capital projects.

CITY OF SARATOGA
FINANCIAL SUMMARIES

**TOTAL EXPENDITURES & TRANSFERS OUT
BY FUND**

Fund	FY 2007/08 Actuals	FY 2008/09 Actuals	FY 2009/10 Adjusted	FY 2009/10 Estimated	FY 2010/11 Adopted
General Fund					
General Fund	\$ 14,974,823	\$ 15,763,360	\$ 15,338,545	\$ 15,138,898	15,520,629
Total General Fund	14,974,823	15,763,360	15,338,545	15,138,898	15,520,629
Special Revenue Funds					
CDBG Program Fund	-	-	-	-	-
Landscape & Lighting Districts	359,247	347,000	536,060	375,619	625,406
Total Special Revenue Funds	359,247	347,000	536,060	375,619	625,406
Internal Service Funds					
Liability / Risk Management Ins	191,125	230,050	342,861	217,366	343,464
Workers Compensation Ins	199,265	195,622	265,881	202,136	222,791
Office Support Services	43,069	58,374	40,200	47,496	48,050
Information Technology Services	247,266	351,680	471,832	361,859	440,134
Vehicle & Equipment Maintenance	204,818	206,758	219,033	210,396	210,623
Building Maintenance	642,264	700,207	741,379	715,486	742,761
Vehicle & Equipment Replacement	110,464	158,465	36,360	26,985	74,000
IT Equipment Replacement	17,340	54,303	66,200	31,614	52,500
Total Internal Service Funds	1,655,611	1,955,458	2,183,746	1,813,338	2,134,324
Debt Service Funds					
2001 Series GO Bond	1,015,941	1,014,550	1,015,556	1,015,276	1,019,656
Total Debt Service Funds	1,015,941	1,014,550	1,015,556	1,015,276	1,019,656
Trust Funds					
Library Capital Improvement Fund	7,782	38,893	15,000	5,458	-
KSAR Community Access Trust	30,000	-	100,000	47,465	174,977
Total Trust Funds	37,782	38,893	115,000	52,923	174,977
Capital Project Funds					
Street Projects	1,696,829	1,800,383	6,619,683	1,374,182	7,447,921
Park & Trail Projects	548,190	1,587,747	2,685,473	544,168	3,214,661
Facility Projects	606,704	577,563	1,104,247	616,015	1,219,570
Administrative Projects	68,439	55,931	268,910	44,136	224,773
Total Capital Project Funds	2,920,162	4,021,624	10,678,313	2,578,501	12,106,926
Total Expenditures	\$ 20,963,567	\$ 23,140,884	\$ 29,867,220	\$ 20,974,555	31,581,918
Operating Transfers Out					
General Fund	3,255,234	1,571,727	650,000	650,000	605,000
Liability/Risk Mgmt Fund	-	-	-	-	50,000
Workers Comp Fund	-	-	-	-	25,000
IT Equipment Replacement to CIP	70,734	-	155,000	155,000	25,000
Vehicle/Equipment Replacement Fund	-	-	-	-	25,000
Landscape & Lighting Districts	168,000	28,180	-	-	-
CDBG Fund	138,090	55,702	332,897	133,432	332,081
Library Capital Trust Fund to CIP	-	310,000	405	405	351,360
Street Capital Project Funds	1,112,674	282,074	304,250	410,589	106,000
Park & Trail Capital Project Funds	20,000	102,667	27,325	43,217	-
Facility Capital Projects Fund	60,265	31,092	413,783	399,978	-
Admin Capital Projects Fund	-	-	-	8,887	-
Total Operating Transfers Out	4,824,997	2,381,442	1,883,660	1,801,508	1,519,441
Total Expenditures & Transfers Out	\$ 25,788,563	\$ 25,522,326	\$ 31,750,880	\$ 22,776,063	33,101,358

**TOTAL EXPENDITURES & TRANSFERS OUT
BY FUND TYPE**



FY 2010/11 EXPENDITURES BY FUND

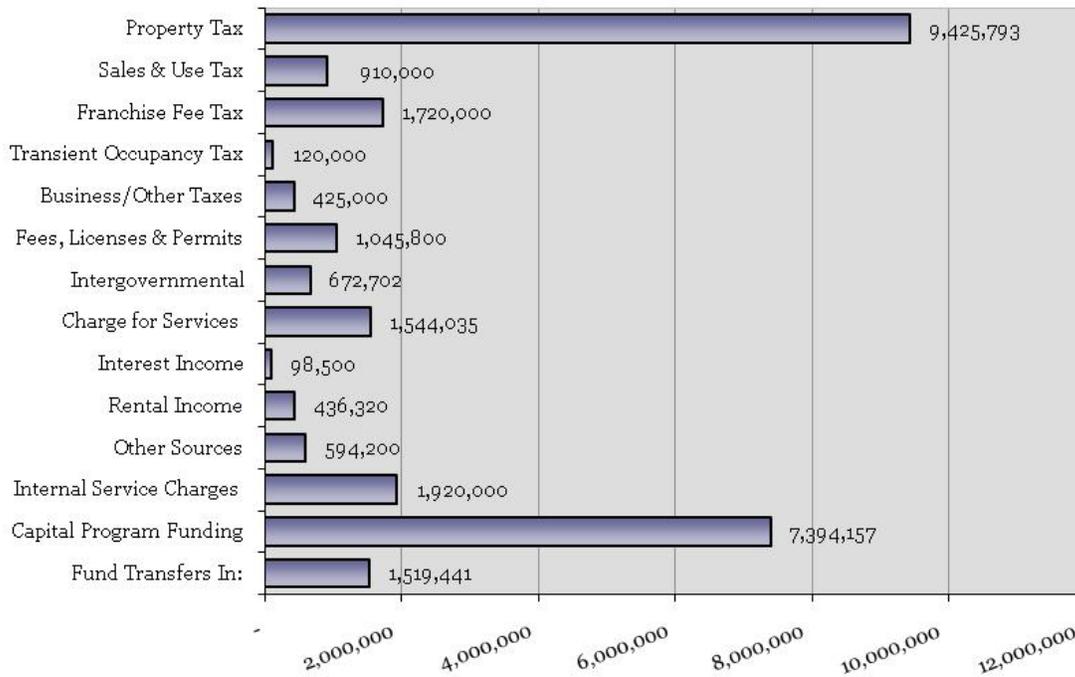
Fund	FY 2007/08 Actuals	FY 2008/09 Actuals	FY 2009/10 Adjusted	FY 2009/10 Estimated	FY 2010/11 Adopted
General Fund	\$ 14,974,823	\$ 15,763,360	\$ 15,338,545	\$ 15,138,898	\$ 15,520,629
Special Revenue Funds	359,247	347,000	536,060	375,619	625,406
Internal Service Funds	1,655,611	1,955,458	2,183,746	1,813,338	2,134,324
Debt Service Funds	1,015,941	1,014,550	1,015,556	1,015,276	1,019,656
Trust Funds	37,782	38,893	115,000	52,923	174,977
Capital Project Funds	2,920,162	4,021,624	10,678,313	2,578,501	12,106,926
Total Expenditures by Fund	\$ 20,963,567	\$ 23,140,884	\$ 29,867,220	\$ 20,974,555	\$ 31,581,918
Operating Fund Transfers	3,632,058	1,965,609	1,138,302	938,837	1,413,441
CIP Fund Transfers Out	1,192,939	415,833	745,358	862,671	106,000
Total Expenditures & Transfers	\$ 25,788,563	\$ 25,522,326	\$ 31,750,880	\$ 22,776,063	\$ 33,101,358

Note:

Capital Budgets – Revenues and expenditures amounts show full receipt and expense of capital activities, reflecting full potential impact of capital projects

**TOTAL REVENUES & TRANSFERS IN
BY CATEGORY**

FY 2010/11 Revenues by Category



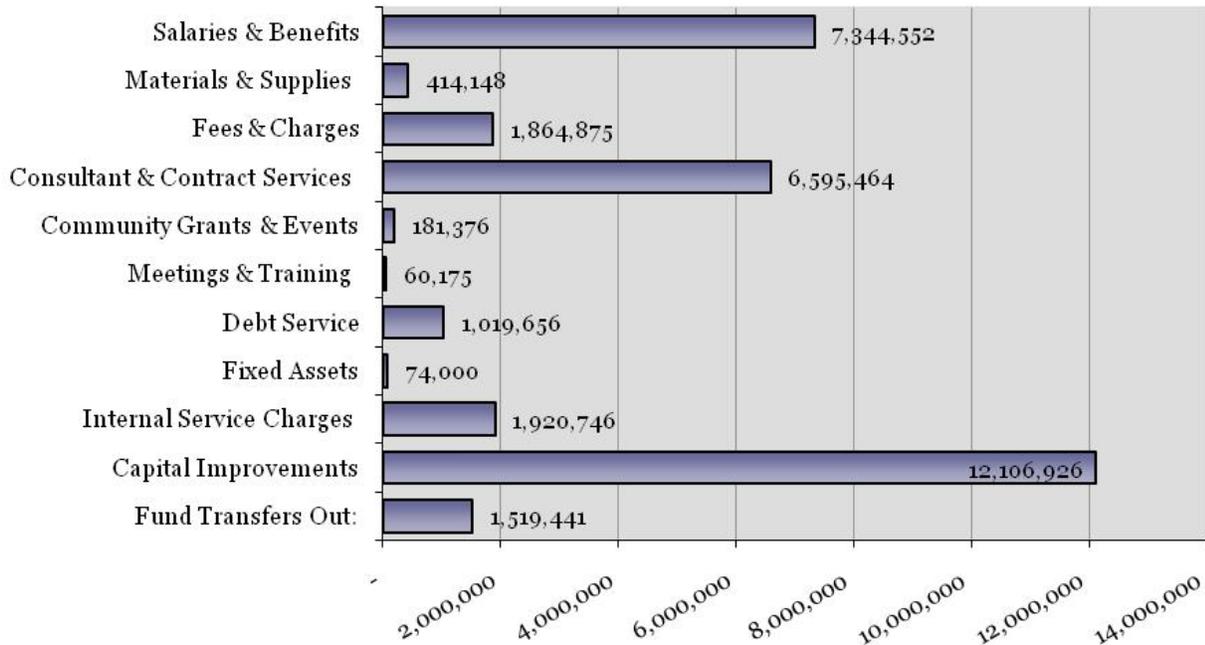
Revenue Category	FY 2007/08 Actuals	FY 2008/09 Actuals	FY 2009/10 Adjusted	FY 2009/10 Estimated	FY 2010/11 Adopted	% of Total
Property Tax	9,490,683	9,703,536	9,553,648	9,618,177	9,425,793	33.9%
Sales Tax	1,057,977	1,043,034	910,000	954,574	910,000	3.3%
Franchise Fee Tax	1,625,414	1,701,663	1,739,000	1,735,896	1,720,000	6.2%
Transient Occupancy Tax	211,532	151,378	140,000	144,151	120,000	0.4%
Business/Other Taxes	482,184	511,675	490,000	415,889	425,000	1.5%
Fees, Licenses & Permits	1,750,274	1,186,402	1,088,750	1,112,132	1,045,800	3.8%
Intergovernmental	454,828	385,705	611,397	491,276	672,702	2.4%
Charge for Services	1,749,603	1,675,566	1,561,531	1,511,227	1,544,035	5.5%
Interest Income	638,000	388,700	205,410	109,895	98,500	0.4%
Rental Income	386,834	366,619	364,342	444,262	436,320	1.6%
Other Sources	436,037	493,806	344,000	394,993	594,200	2.1%
Operational Revenues	\$ 18,283,366	\$ 17,608,083	\$ 17,008,078	\$ 16,932,471	\$ 16,992,349	61.1%
Internal Service Charges	2,144,098	2,319,522	2,003,008	2,003,009	1,920,000	6.9%
Capital Program Funding	1,782,094	1,692,919	6,413,103	2,142,150	7,394,157	26.6%
Total Revenues	\$ 22,209,558	\$ 21,620,523	\$ 25,424,189	\$ 21,077,630	\$ 26,306,506	94.5%
Fund Transfers In:	4,658,138	2,381,440	1,989,660	1,801,508	1,519,441	5.5%
Total Revenues & Transfers	\$ 26,867,696	\$ 24,001,964	\$ 27,413,849	\$ 22,879,138	\$ 27,825,947	100.0%

Note:

Saratoga is a minimum services contract city meaning consultants and contract services are utilized extensively to provide services to the community. Examples include: Sheriff's services, animal control services, street sweeping, and landscape maintenance services.

**TOTAL EXPENDITURES & TRANSFERS OUT
BY CATEGORY**

FY 2010/11 Expenditures by Category

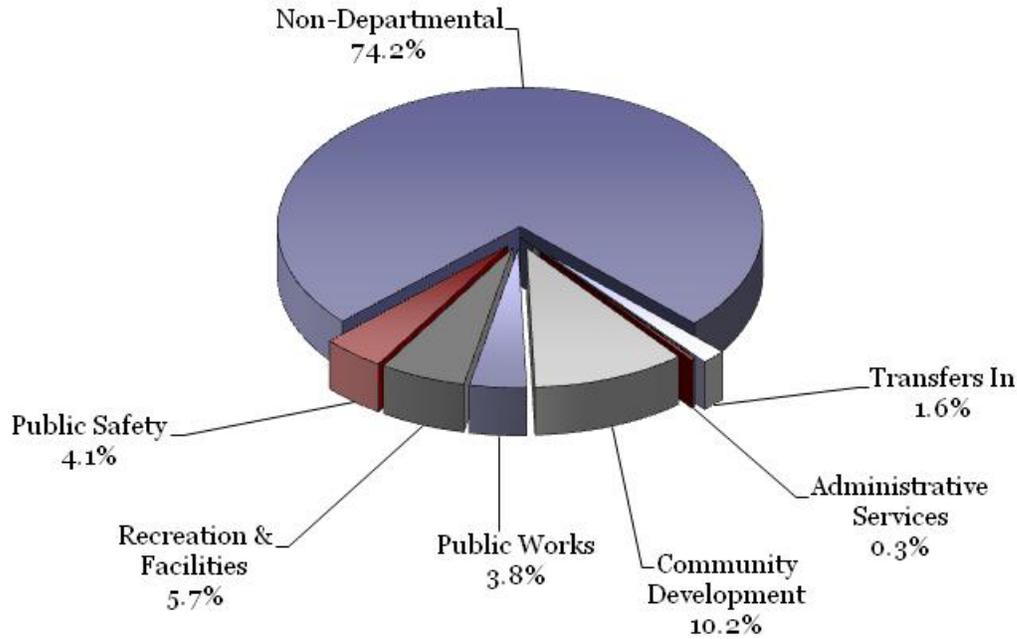


Expenditure Category	FY 2007/08 Actuals	FY 2008/09 Actuals	FY 2009/10 Adjusted	FY 2009/10 Estimated	FY 2010/11 Adopted	% of Total
Salaries & Benefits	6,788,872	7,125,280	7,259,436	7,018,518	7,344,552	22.9%
Materials & Supplies	502,757	419,969	389,075	329,160	414,148	1.2%
Fees & Charges	1,156,618	1,423,020	1,786,548	1,499,005	1,864,875	5.6%
Consultant & Contract Serv	6,372,470	6,339,997	6,416,452	6,245,993	6,595,464	20.2%
Meetings & Training	74,729	78,517	59,465	48,892	60,175	0.2%
Community Grants & Events	189,934	162,669	208,006	203,758	181,376	0.7%
Debt Service	1,015,941	1,014,550	1,015,556	1,015,276	1,019,656	3.2%
Fixed Assets	162,373	235,735	51,360	32,443	74,000	0.2%
Operational Expenditures	16,263,694	16,799,738	17,185,898	16,393,045	17,554,246	54.1%
Internal Service Charges	1,779,711	2,319,522	2,003,009	2,003,009	1,920,746	6.3%
Capital Improvements	2,920,162	4,021,624	10,678,313	2,578,501	12,106,926	33.6%
Total Expenditures	\$ 20,963,567	\$ 23,140,884	\$ 29,867,220	\$ 20,974,555	\$ 31,581,918	94.1%
Fund Transfers Out	4,824,997	2,381,442	1,883,660	1,801,508	1,519,441	5.9%
Total Expenditures & Transfers	\$ 25,788,563	\$ 25,522,326	\$ 31,750,880	\$ 22,776,063	\$ 33,101,358	100.0%

Note:

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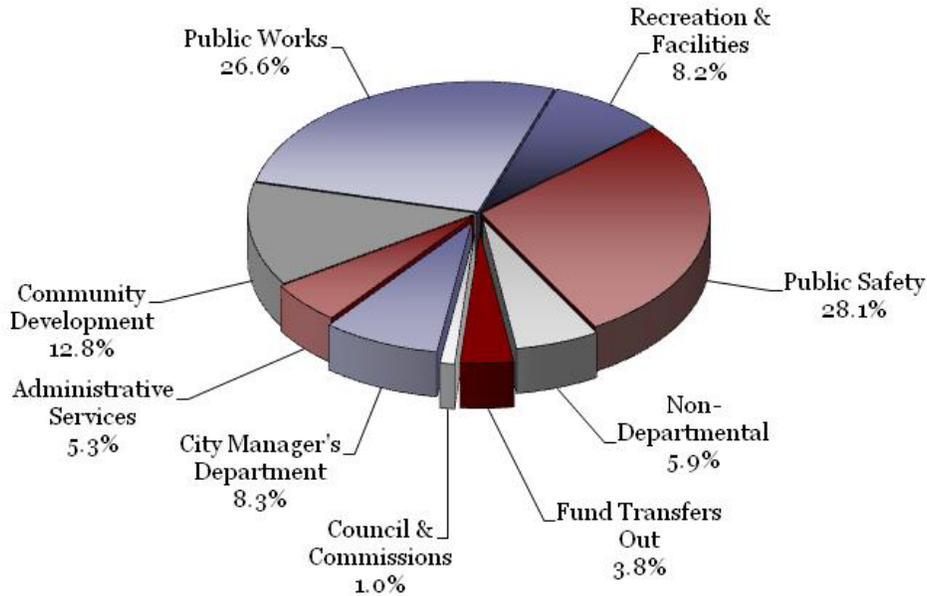
**GENERAL FUND REVENUES
BY DEPARTMENT**



FY 2010/11 REVENUES BY DEPARTMENT

Departments	2007/08 Actuals	2008/09 Actuals	2009/10 Adjusted	2009/10 Estimated	2010/11 Adopted	% of Total
Council & Commissions	\$ 14,900	\$ 1,800	\$ 1,200	\$ 1,200	\$ 1,200	0.0%
City Manager's Department	3,858	12,012	2,000	2,005	14,250	0.1%
Administrative Services	34,869	83,879	42,650	72,471	40,000	0.3%
Community Development	2,248,809	1,802,286	1,675,330	1,586,565	1,562,360	10.2%
Public Works	549,319	516,954	436,000	503,584	578,152	3.8%
Recreation & Facilities	900,093	787,813	759,943	844,176	871,942	5.7%
Public Safety	585,153	575,999	470,000	569,552	634,950	4.1%
Non-Departmental	12,266,492	12,093,457	11,729,500	11,665,496	11,364,600	74.2%
Total General Fund Revenues	\$ 16,603,493	\$ 15,874,200	\$ 15,116,623	\$ 15,245,049	\$ 15,067,454	98.4%
Fund Transfers In:	2,275,254	153,732	325,842	325,842	249,550	1.6%
Total Operating Revenues	\$ 18,878,747	\$ 16,027,932	\$ 15,442,465	\$ 15,570,891	\$ 15,317,004	100.0%
Funding from Use of Deposits/Carryforwards/Designated Funds						
Theater Surcharge Deposit	-	53,167	-	-	-	
Carryforward Funding	80,000	58,386	22,000	22,000	68,600	
Development Fund Balance	99,447	75,000	75,000	75,000	210,000	
Environmental Fund Balance	40,000	66,735	50,000	50,000	50,000	
CIP Transfer Reserve	-	1,400,000	550,000	550,000	505,000	
Economic Stability Reserve	-	-	25,000	25,000	-	
Total Operating Sources	19,098,194	17,681,221	16,164,465	16,292,891	16,150,604	

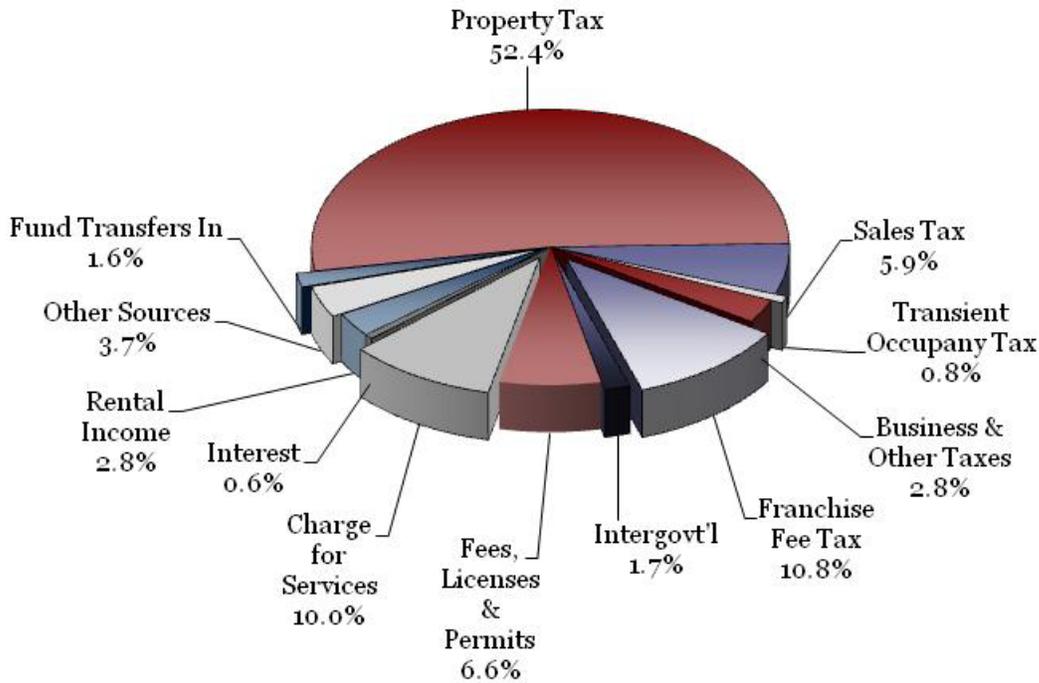
**GENERAL FUND EXPENDITURES
BY DEPARTMENT**



FY 2010/11 EXPENDITURES BY DEPARTMENT

Departments	2007/08 Actuals	2008/09 Actuals	2009/10 Adjusted	2009/10 Estimated	2010/11 Adopted	% of Total
Council & Commissions	\$ 163,540	\$ 171,894	\$ 179,087	\$ 149,646	\$ 166,931	1.0%
City Manager's Department	1,151,615	1,298,637	1,266,609	1,232,762	1,331,848	8.3%
Administrative Services	784,139	893,132	861,756	839,278	850,497	5.3%
Community Development	2,238,738	2,450,548	2,143,460	2,111,172	2,067,881	12.8%
Public Works	4,310,496	4,352,644	4,324,168	4,353,903	4,297,380	26.6%
Recreation & Facilities	1,369,233	1,424,421	1,248,694	1,222,649	1,327,039	8.2%
Public Safety	3,952,640	4,205,672	4,345,234	4,348,778	4,523,431	28.1%
Non-Departmental	1,004,423	966,411	969,537	880,712	955,623	5.9%
Total General Fund Exp	\$ 14,974,823	\$ 15,763,360	\$ 15,338,545	\$ 15,138,898	\$ 15,520,629	96.2%
Fund Transfers Out	3,764,304	1,571,727	650,000	650,000	605,000	3.8%
Total Exp & Transfers Out	\$ 18,739,127	\$ 17,335,086	\$ 15,988,545	\$ 15,788,898	\$ 16,125,629	100.0%

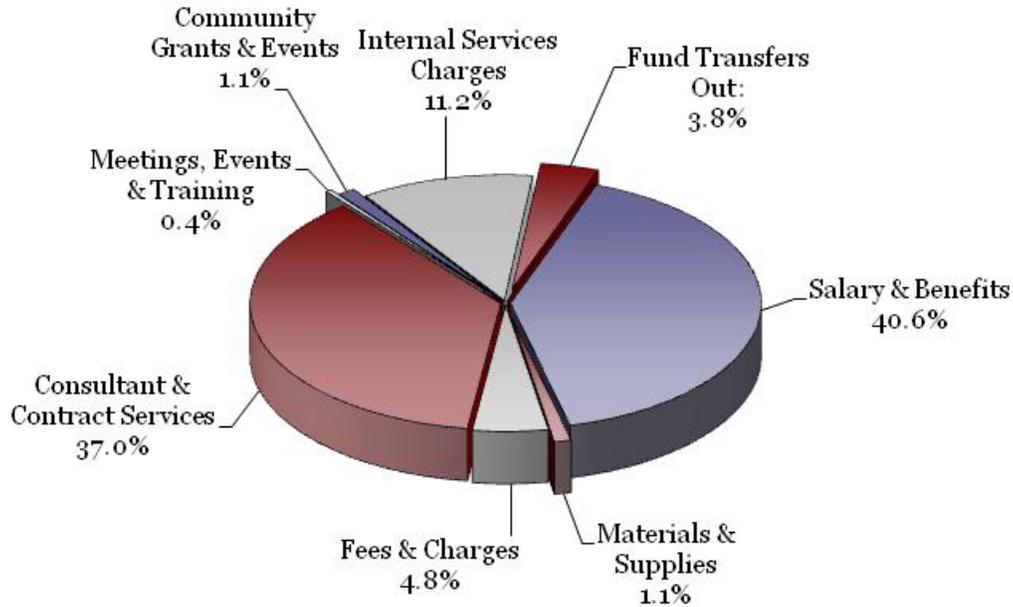
**GENERAL FUND REVENUES
BY CATEGORY**



FY 2010/11 REVENUES BY CATEGORY

Revenue Category	FY 2007/08 Actuals	FY 2008/09 Actuals	FY 2009/10 Adjusted	FY 2009/10 Estimated	FY 2010/11 Adopted	% of Total
Property Tax	\$ 7,922,815	\$ 8,155,362	\$ 8,175,500	\$ 8,194,364	\$ 8,022,600	52.4%
Sales Tax	1,057,977	1,043,034	910,000	954,574	910,000	5.9%
Transient Occupancy Tax	211,532	151,378	140,000	144,151	120,000	0.8%
Business & Other Taxes	482,184	511,675	490,000	415,889	425,000	2.8%
Franchise Fee Tax	1,623,318	1,656,716	1,675,000	1,663,657	1,652,000	10.8%
Intergovernmental	428,304	303,212	268,500	357,887	267,000	1.7%
Fees, Licenses & Permits	1,747,922	1,186,319	1,083,750	1,111,879	1,043,300	6.8%
Charge for Services	1,738,918	1,670,175	1,551,531	1,499,533	1,532,035	10.0%
Interest	615,731	362,588	170,000	97,419	90,000	0.6%
Rental Income	386,834	366,619	364,342	444,262	436,320	2.8%
Other Sources	387,958	467,124	288,000	361,433	569,200	3.7%
Total Revenues	\$ 16,603,493	\$ 15,874,201	\$ 15,116,623	\$ 15,245,049	\$ 15,067,454	98.4%
Fund Transfers In	2,275,254	153,732	325,842	325,842	249,550	1.6%
Total Revenues & Transfers	\$ 18,878,747	\$ 16,027,933	\$ 15,442,465	\$ 15,570,891	\$ 15,317,004	100.0%
Funding from Use of Designated Funds						
Theater Surcharge Deposit	-	53,167	-	-	-	
Funding Carryforward	80,000	58,386	22,000	22,000	68,600	
Development Reserve	99,447	75,000	75,000	75,000	210,000	
Environmental Reserve	40,000	66,735	50,000	50,000	50,000	
CIP Reserve	-	1,400,000	550,000	550,000	505,000	
Economic Stability Reserve	-	-	25,000	25,000	-	
Total Operating Sources	19,098,194	17,681,221	16,164,465	16,292,891	16,150,604	

**GENERAL FUND EXPENDITURES
BY CATEGORY**

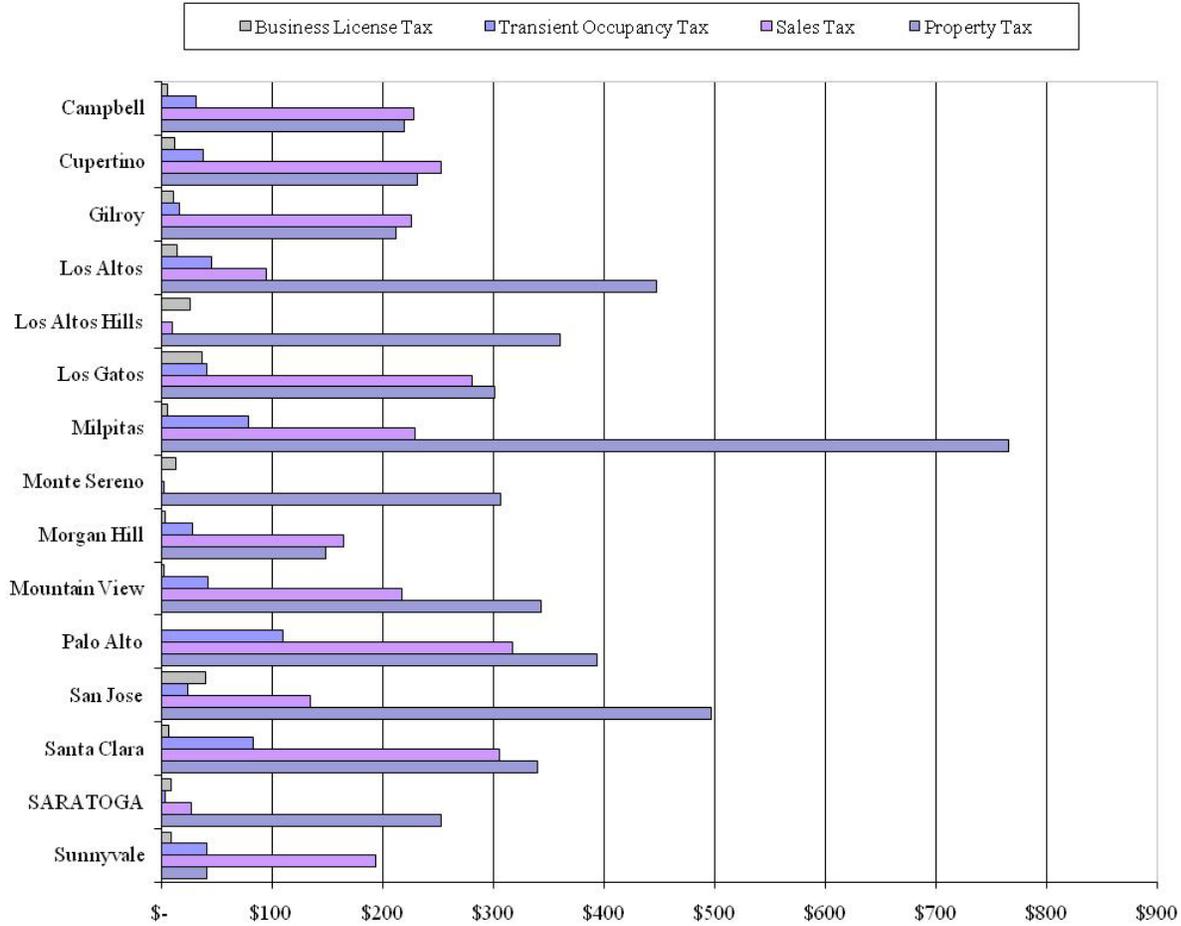


FY 2010/11 EXPENDITURES BY CATEGORY

<u>Expenditure Category</u>	<u>FY 2007/08</u> <u>Actuals</u>	<u>FY 2008/09</u> <u>Actuals</u>	<u>FY 2009/10</u> <u>Adjusted</u>	<u>FY 2009/10</u> <u>Estimated</u>	<u>FY 2010/11</u> <u>Adopted</u>	<u>% of</u> <u>Total</u>
Salary & Benefits	\$ 6,172,956	\$ 6,485,451	\$ 6,505,303	\$ 6,303,927	\$ 6,553,680	40.6%
Materials & Supplies	316,073	216,062	185,525	154,010	174,858	1.1%
Fees & Charges	621,787	619,648	698,080	671,293	781,069	4.8%
Consultant & Contract Services	5,516,722	5,985,878	5,812,790	5,884,326	5,972,896	37.0%
Meetings, Events & Training	73,746	74,204	55,265	48,008	57,975	0.4%
Community Grants & Events	189,934	162,669	208,006	203,758	181,376	1.1%
Fixed Assets	30,127	30,105	-	-	-	0.0%
Internal Services Charges	2,053,479	2,189,340	1,873,576	1,873,576	1,798,775	11.2%
Total Expenditures	\$ 14,974,823	\$ 15,763,356	\$ 15,338,545	\$ 15,138,898	\$ 15,520,629	96.2%
Fund Transfers Out:	3,764,304	1,571,727	650,000	650,000	605,000	3.8%
Total Expenditures & Transfers	\$ 18,300,791	\$ 17,335,083	\$ 15,988,545	\$ 15,788,898	\$ 16,125,629	100.0%

CITY OF SARATOGA
FINANCIAL SUMMARIES

GENERAL FUND TAX REVENUES
CITIES OF SANTA CLARA COUNTY – TAX REVENUES PER CAPITA



FY 2009/10 ESTIMATED TAX REVENUE AMOUNTS AND PER CAPITA

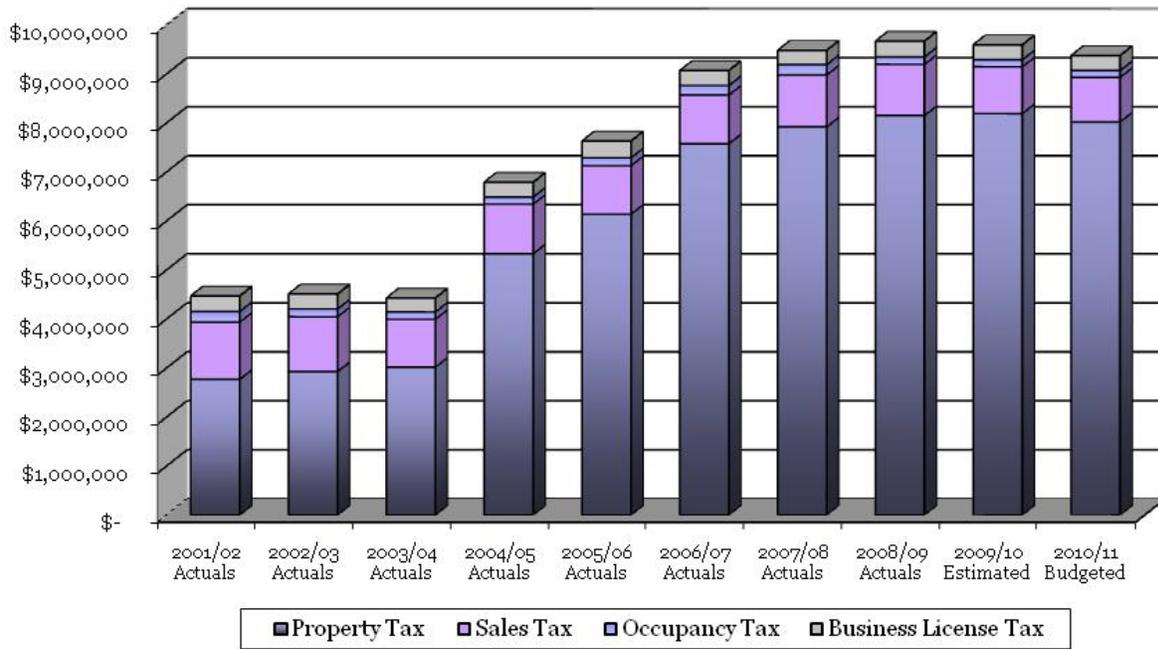
City	Population	Property Tax		Sales Tax		Transient Occupancy		Business License	
		Amount	Per capita	Amount	Per capita	Amount	Per capita	Amount	Per capita
Campbell	40,420	8,882,191	220	9,222,268	228	1,287,184	32	232,424	6
Cupertino	55,840	12,950,000	232	14,140,000	253	2,140,000	38	700,000	13
Gilroy	51,508	10,927,795	212	11,650,355	226	870,175	17	575,564	11
Los Altos	28,458	12,740,166	448	2,697,494	95	1,289,722	45	403,338	14
Los Altos Hills	8,889	3,205,734	361	89,349	10	-	-	233,529	26
Los Gatos	30,497	9,178,868	301	8,575,872	281	1,245,078	41	1,138,057	37
Milpitas	70,817	54,204,253	765	16,250,920	229	5,549,931	78	417,031	6
Monte Sereno	3,619	1,111,122	307	9,144	3	-	-	46,850	13
Morgan Hill	39,814	5,903,101	148	6,552,031	165	1,110,669	28	161,483	4
Mountain View	74,762	25,647,300	343	16,263,600	218	3,154,900	42	220,600	3
Palo Alto	64,484	25,382,000	394	20,476,000	318	7,071,000	110	-	-
San Jose	1,006,892	499,843,000	496	135,215,388	134	23,900,000	24	39,901,000	40
Santa Clara	117,242	39,918,830	340	35,780,564	305	9,762,655	83	843,902	7
SARATOGA	31,997	8,194,364	256	954,574	30	144,151	5	303,990	10
Sunnyvale	138,826	5,683,758	41	26,919,485	194	5,683,758	41	1,199,364	9
Average	117,604	48,251,499	410	20,319,803	173	4,213,948	36	3,091,809	26

NOTES:

Property Tax – includes VLF in Lieu revenues permanently received as Property Tax

Sales Tax – includes Sales Tax portion temporarily received as Property Tax effective with the Triple Flip

GENERAL FUND REVENUES
10 YEAR HISTORY OF KEY TAX REVENUES



Fiscal Year	Property Tax	Sales Tax	Occupancy Tax	Business License Tax	Summary of Tax Revenues	Change from Prior Year
2001/02 Actuals	\$ 2,772,021	\$ 1,165,214	\$ 218,837	\$ 314,669	4,470,740	8.0%
2002/03 Actuals	\$ 2,929,208	\$ 1,118,394	\$ 160,639	\$ 304,081	4,512,322	0.9%
2003/04 Actuals	\$ 3,020,516	\$ 976,899	\$ 149,316	\$ 282,553	4,429,284	(1.8%)
2004/05 Actuals	\$ 5,334,406	\$ 1,011,721	\$ 146,607	\$ 298,823	6,791,557	53.3%
2005/06 Actuals	\$ 6,141,365	\$ 988,132	\$ 163,222	\$ 339,648	7,632,367	12.4%
2006/07 Actuals	\$ 7,577,444	\$ 994,680	\$ 195,261	\$ 303,787	9,071,172	18.9%
2007/08 Actuals	\$ 7,922,815	\$ 1,057,977	\$ 211,532	\$ 290,996	9,483,320	4.5%
2008/09 Actuals	\$ 8,155,362	\$ 1,043,034	\$ 151,378	\$ 321,347	9,671,121	2.0%
2009/10 Estimated	\$ 8,194,364	\$ 954,574	\$ 144,151	\$ 303,990	9,597,079	1.2%
2010/11 Budgeted	\$ 8,022,600	\$ 910,000	\$ 140,000	\$ 305,000	9,377,600	(3.0%)

NOTES:

***FY 2004/05 Property Tax Revenues** – reflects the ongoing permanent addition of approximately \$2 million plus of VLF in Lieu Fees received as Property Tax resulting from the State’s Prop 1A Triple Flip Legislation*

***FY 2006/07 Property Tax Revenues** – reflects the ongoing permanent addition of Property Tax revenues due to the increased City allocation share from TEA Legislation. (Approximately \$760,000 in FY 2006/07, and growing*

CITY OF SARATOGA
FINANCIAL SUMMARIES

**GENERAL FUND
FUND BALANCE ACTIVITY**

Use of / Addition to GF Reserves:	Estimated 7/1/2010 Balance	Revenues	Plus Transfers In	Expenditures	Less Transfers Out	Sources (Uses) of Fund Balance	Estimated 6/30/2011 Balance
Reserved Fund Balance							
Reserve for Petty Cash	1,300	-	-	-	-	-	1,300
Unreserved Fund Balance							
<i>Designated Reserves</i>							
Operations Reserve	2,889,077	-	-	-	-	20,000	2,909,077
Economic Uncertainty Reserve	1,500,000	-	-	-	-	-	1,500,000
Environmental Services Reserv	563,182	-	-	-	-	(50,000)	513,182
Development Services Reserve	632,380	-	-	-	-	(210,000)	422,380
Uncollected Deposits	44,790	-	-	-	-	-	44,790
Carryforward Reserve	68,600	-	-	-	-	(68,600)	-
Capital Projects Reserve	126,983	-	-	-	-	-	126,983
Grant Matching Reserve	600,000	-	-	-	-	(505,000)	95,000
Hillside Stability Reserve	300,000	-	-	-	-	-	300,000
<i>Undesignated Reserves</i>							
Undesignated Fund Balance	1,284,366	15,067,454	249,550	15,520,629	605,000	(813,600)	1,289,341
Total Fund Balance Reserves	\$ 8,010,679						\$ 7,202,055

GENERAL FUND Reserve Activity includes:

*Fund Balance Reserves reflect the cumulative effect of revenues and other financing sources over expenditures and other financing uses. **Reserved Fund Balance** are legal obligations, whereas **Unreserved Fund Balance** includes 'Designated Reserves': and 'Undesignated Fund Balance reserves. Designated Reserves are funding held for a specific purpose of use. 'Undesignated Fund Balance' is estimated year-end fund balance not previously identified for a specific purpose, and is therefore available to buffer unplanned financial situations during the fiscal year.*

As year-end fund balance reflects an estimate, sound financial practices suggest retaining a sufficient amount of undesignated fund balance to offset unexpected revenue shortfalls and operational expenditures.

The General Fund Operating Reserve was established July 1, 1999 at \$2,000,000 to provide operational cash flow funding for the General Fund. The reserve is adjusted at the end of each fiscal year by the amount of interest income earned on the balance in the reserve. FY 2010/11 revenue for this reserve includes earnings at an estimated 1.0% average interest rate.

The Economic Uncertainty Reserve of \$1,500,000 is to be used in the case of fiscal uncertainty. Upon approval from the City Council, this reserve may provide relief in the case of State takeaways, unanticipated revenue shortfalls, or for unexpected expenses or disasters. This reserve is not adjusted for interest earnings.

The Development and Environmental Services reserves reflect established funding sources for future years operating services. These reserve balances were established at FY 2006/07 year end with the closing of the individual special revenue funds. To provide a nexus between the funding source and use, these funds are appropriated as supplemental support for use in development and environmental programs.

The Hillside Stability Reserve reflects funding set aside for emergency roadway and retaining wall support projects.

The Capital Project Reserve reflects funding designated to fund capital projects in the current or future fiscal years as of budget adoption.

SCHEDULE OF INTERFUND TRANSFERS

Fund Description	Estimated 2009/10 Transfers In	Estimated 2009/10 Transfers Out	Budgeted 2010/11 Transfers In	Budgeted 2010/11 Transfers Out
General Funds				
General Fund	325,842	650,000	249,550	605,000
Special Revenue Funds				
CDBG Program Fund	-	133,432	-	332,081
Internal Service Funds				
Risk Management/Liability Ins	-	-	-	50,000
Workers Compensation	-	-	-	25,000
Office Support Services	-	-	-	-
Information Technology Services	-	-	-	-
Equipment Maintenance	-	-	-	-
Building Maintenance	-	-	-	-
Vehicle & Equipment Replacement	-	-	-	25,000
IT Equipment Replacement	-	155,000	-	25,000
Trust Funds				
Library Capital Projects	-	405	-	351,360
Capital Project Funds				
Street Projects	502,786	410,589	365,778	106,000
Parks & Trail Projects	318,217	43,217	214,800	-
Facility Projects	540,776	399,978	689,313	-
Administrative Projects	113,887	8,887	-	-
Total Interfund Transfers	\$ 1,801,508	\$ 1,801,508	\$ 1,519,441	\$ 1,519,441

FY 2010/11 Interfund Transfers In

\$249,550 transfer to the General Fund is comprised of:

1. \$43,550 from the CDBG Fund for Human Services Grants and administration costs
2. \$106,000 from the CIP Gas Tax Fund to reimburse Engineering and Administrative Services
3. \$100,000 from the following four (\$25,000 each) Internal Service Funds: Risk Management; Workers Comp; Vehicle/Equip Replacement Fund; IT Equipment Replacement Fund

\$1,269,891 transfer to the CIP Funds include:

1. \$505,000 from GF Reserve for various CIP projects
2. \$100,000 from GF Operations to the CIP Facilities Fund
3. \$288,531 from CDBG for Current and Prior Year ADA projects
3. \$25,000 from the Liability Fund for Park CIP project
4. \$351,360 from the Library Capital Improvement fund to Facility CIP Library projects

CITY OF SARATOGA
FINANCIAL SUMMARIES

FUND BALANCE ACTIVITY
FY 2010/11

	<u>7/1/2010</u> <u>Estimated</u> <u>Balance</u>	<u>Plus</u> <u>Revenues &</u> <u>Carryfws</u>	<u>Plus</u> <u>Transfers</u> <u>In</u>	<u>Less</u> <u>Exp &</u> <u>Carryfws</u>	<u>Less</u> <u>Transfers</u> <u>Out</u>	<u>Sources</u> <u>(Uses) of</u> <u>Fund Bal</u>	<u>6/30/2011</u> <u>Estimated</u> <u>Balance</u>
General Fund							
<u>Reserved Fund Balance</u>							
Reserved for Petty Cash	1,300	-	-	-	-	-	1,300
<u>Unreserved Fund Balance</u>							
<u>Designated</u>							
Operations Reserve	2,889,077	-	-	-	-	28,891	2,917,968
Economic Uncertainty Reserve	1,500,000	-	-	-	-	-	1,500,000
Environmental Services Reserve	563,182	-	-	-	-	(50,000)	513,182
Development Services Reserve	632,380	-	-	-	-	(210,000)	422,380
Uncollected Deposits Reserve	44,791	-	-	-	-	-	44,791
Carryforward Reserve	68,600	-	-	-	-	(68,600)	-
Capital Improvement Reserve	126,983	-	-	-	-	-	126,983
Grant Matching Capital Reserve	600,000	-	-	-	-	(505,000)	95,000
Hillside Reserve	300,000	-	-	-	-	-	300,000
<u>Undesignated</u>							
Undesignated Fund Balance	1,284,366	15,067,454	249,550	15,520,629	605,000	(804,709)	1,280,451
Total General Fund	\$ 8,010,679	\$ 15,067,454	\$ 249,550	\$ 15,520,629	\$ 605,000	\$ -	\$ 7,202,055

Undesignated Fund Balance reflects the operating budget's ongoing revenues, expenditures, carryforwards, transfers in and out, and the use of fund balance reserves. Designated Fund Balance reflects both legal requirements and Council directed reserves. The Operations Reserve grows by the annual investment rate earned by the City each year, and ensures cash availability for operations. The Economic Uncertainty Reserve was established at \$1.5 million for dire economic situations.

Special Revenue Funds							
CDBG Program Fund	(9,621)	341,702	-	-	332,081	-	-
SHARP Program Fund	210,033	1,000	-	-	-	-	211,033
Landscape & Lighting Districts	440,389	455,193	-	625,406	-	-	270,176
Total Special Revenue Funds	\$ 640,802	\$ 797,895	\$ -	\$ 625,406	\$ 332,081	\$ -	\$ 481,209

Special Revenue Funds are reserved for legally restricted revenues and obligations. The CDBG Fund reflects grant funding which is tracked through this fund and transferred to the appropriate fund. The Saratoga Housing and Rehabilitation Fund (SHARP) is solely for receipts related to the loan program. The Landscape & Lighting Districts are restricted for use in paying for utilities and services for established districts.

Internal Service Funds							
Liability / Risk Management	244,562	281,500	-	343,464	50,000	-	132,598
Workers Compensation	198,592	225,000	-	222,791	25,000	-	175,801
Office Stores Fund	26,830	42,000	-	48,050	-	-	20,780
IT Services	213,940	400,000	-	440,134	-	-	173,806
Vehicle & Equip Maintenance	54,258	200,000	-	210,623	-	-	43,635
Building Maintenance	202,569	725,000	-	742,761	-	-	184,808
Vehicle & Equip Replacement	236,230	100,000	-	74,000	25,000	-	237,230
IT Equipment Replacement	186,686	50,000	-	52,500	25,000	-	159,186
Total Internal Service Funds	\$ 1,363,667	\$ 2,023,500	\$ -	\$ 2,134,324	\$ 125,000	\$ -	\$ 1,127,843

The City maintains Internal Service Funds to provide full operational costing for services. Two of these funds are equipment replacement sinking funds which charge back to departments the cost of the assets, to ensure funding is set aside and to charge an appropriate annual cost for the asset. Replacement Fund balances reflect the funding accumulated to date for asset replacement. The remaining Internal Service Funds provide for the cost of services and insurance in a fair, allocated manner.

CITY OF SARATOGA
FINANCIAL SUMMARIES

FUND BALANCE ACTIVITY
FY 2010/11

	7/1/2010 Estimated Balance	Plus Revenues & Carryforwards	Plus Transfers In	Less Expenditures & Carryforwards	Less Transfers Out	Source & (Use) of Fund Bal	6/30/2011 Estimated Balance
<i>Debt Service Funds</i>							
2001 Series GO Bonds	892,593	955,000	-	1,019,656	-	-	827,937
Total Debt Service Funds	\$ 892,593	\$ 955,000	\$ -	\$ 1,019,656	\$ -	\$ -	\$ 827,937
<i>Debt Service Funds reflects City debt. The City issued General Obligation Bonds in 2001 for the library expansion project. The Fund reflects the property tax assessment receipts, and the debt principal & interest payments made during the fiscal year. Fund Balance reflects the City's reserve for this debt issuance.</i>							
<i>Trust Funds</i>							
Library Capital Improvement	351,360	-	-	-	351,360	-	-
KSAR Trust Fund	109,842	68,500	-	174,977	-	-	3,365
Total Trust Funds	\$ 461,202	\$ 68,500	\$ -	\$ 174,977	\$ 351,360	\$ -	\$ 3,365
<i>The City holds two trust funds in a fiduciary capacity: The Library Bond's Capital Project Reserve, and the KSAR Community Access Television Foundation Investment Funds. Both funds earn interest on their fund balance at the City's investment rates. The Leonard Road Fund was closed with it's termination in the FY 2006/07 Year End.</i>							
<i>Capital Improvement Plan Funds</i>							
Street Projects	2,312,739	4,974,150	365,778	7,447,921	106,000	-	98,745
Parks & Trails Projects	624,854	2,375,007	214,800	3,214,661	-	-	-
Facility Projects	525,258	45,000	689,313	1,219,570	-	-	40,000
Administrative Projects	224,773	-	-	224,773	-	-	-
Total Capital Improvement Funds	\$ 3,687,623	\$ 7,394,157	\$ 1,269,891	\$ 12,106,926	\$ 106,000	\$ -	\$ 138,745
<i>The above CIP funds are included at a summary level. Capital revenues include all outstanding funding sources identified as a source of funds for projects as approved in the fiscal year, however not all funding is expected to become available in the fiscal year. Appropriated expenditures will be reduced to actuals at year-end and the remaining project balance will be rolled forward.</i>							
FUND BALANCE TOTALS	\$ 15,056,566	\$ 26,306,506	\$ 1,519,441	\$ 31,581,918	\$ 1,519,441	\$ -	\$ 9,781,154

CITY OF SARATOGA
FINANCIAL SUMMARIES

**FUND BALANCE RESERVES
5 YEAR COMPARATIVE HISTORY**

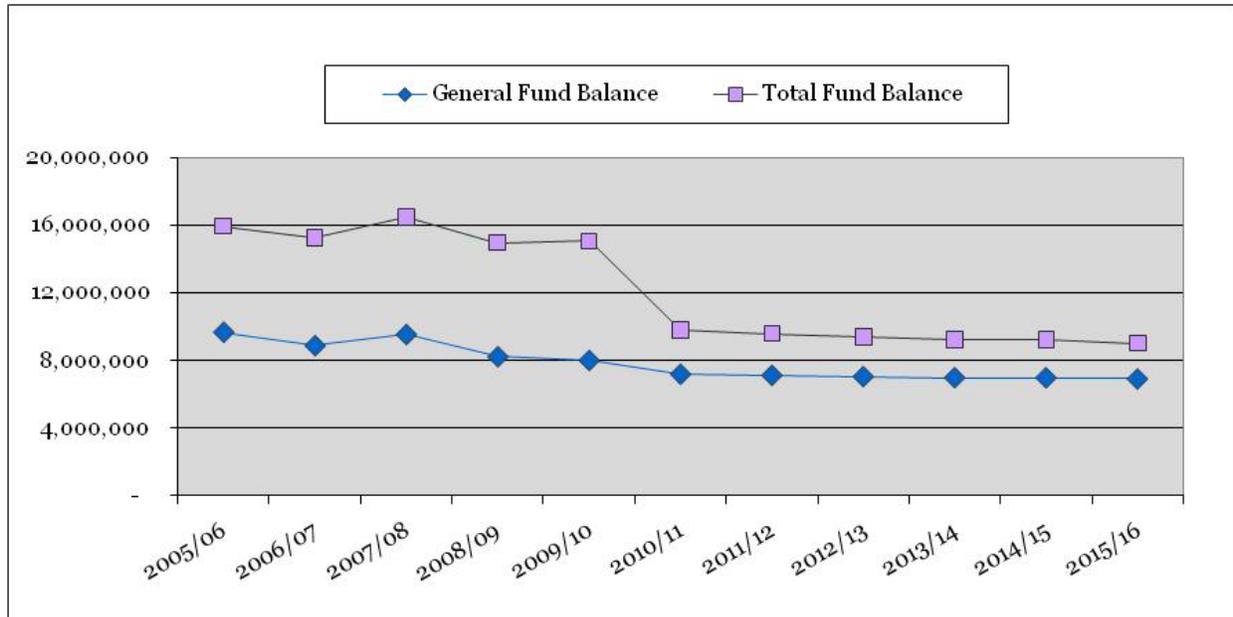
	6/30/2007	6/30/2008	6/30/2009	6/30/2010	6/30/2011
	Actual	Actual	Actual	Estimated	Budgeted
Fund Balance Reserves	YE Balance				
<i>General Fund</i>					
<i>Reserved</i>					
Reserved for Petty Cash	1,300	1,300	1,300	1,300	1,300
<i>Designated</i>					
Operations Reserve	2,688,037	2,808,164	2,870,139	2,889,077	2,917,968
Economic Uncertainty	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Economic Stability Reserve	-	-	25,000	-	-
Environmental Services Reserve	710,667	679,917	613,182	563,182	513,182
Development Services Reserve	776,192	782,380	707,380	632,380	422,380
Uncollected Deposits Reserve	-	289,454	182,159	44,791	44,791
Carryforward Reserve	380,875	58,386	22,000	68,600	-
Capital Project Reserve	450,000	1,200,000	300,000	126,983	126,983
Grant Matching Reserve	-	-	600,000	600,000	95,000
Hillside Stability Reserve	-	-	300,000	300,000	300,000
Open Space Land Reserve	-	-	250,000	-	-
<i>Undesignated</i>					
Undesignated Fund Balance	1,740,530	2,216,238	857,525	1,284,366	1,280,451
Total General Fund Reserves	8,880,760	9,535,839	8,228,686	8,010,679	7,202,055
<i>Special Revenue Funds</i>					
CDBG Program Fund	-	-	-	(9,621)	-
SHARP Program Fund	202,368	206,658	209,175	210,033	211,033
Landscape & Lighting Districts	316,078	209,821	359,916	440,389	270,176
Total Special Revenue Funds	930,766	416,479	569,091	640,802	481,209
<i>Internal Service</i>					
Liability / Risk Management	-	128,689	202,871	244,562	132,598
Workers Compensation	-	47,735	123,033	198,592	175,801
Office Support Services	-	32,616	39,633	26,830	20,780
IT Services	-	122,541	174,837	213,940	173,806
Vehicle & Equipment Maintenance	-	13,412	56,654	54,258	43,635
Building Maintenance	(15,618)	101,361	208,841	202,569	184,808
Vehicle & Equipment Replacement	8,573	98,110	153,214	236,230	237,230
IT Equipment Replacement	352,279	316,309	315,289	186,686	159,186
Total Internal Service Reserves	345,235	860,774	1,274,373	1,363,666	1,127,843

CITY OF SARATOGA
FINANCIAL SUMMARIES

**FUND BALANCE RESERVES
5 YEAR COMPARATIVE HISTORY**

Fund Balance Reserves	6/30/2007 Actual YE Balance	6/30/2008 Actual YE Balance	6/30/2009 Actual YE Balance	6/30/2010 Estimated YE Balance	6/30/2011 Budgeted YE Balance
<i>Debt Service</i>					
2001 Series Library GO Bonds	746,557	853,619	931,360	892,593	827,937
Total Debt Service	754,299	853,619	931,360	892,593	827,937
<i>Trust & Agency</i>					
Library Capital Improvement	684,553	693,929	354,395	351,360	-
KSAR Trust Fund	64,862	38,661	84,603	109,842	3,365
Total Trust & Agency Reserves	749,415	732,590	438,997	461,202	3,365
OPERATING BUDGET RESERVES	\$ 11,660,475	\$ 12,399,301	\$ 11,442,508	\$ 11,368,942	\$ 9,642,409
<i>Capital Project Funds</i>					
Street Project Funds	1,703,304	1,955,994	1,907,261	2,312,739	98,745
Park & Trail Project Funds	1,464,309	1,502,397	486,302	624,854	-
Facility Improvement Funds	441,991	515,317	953,835	525,258	40,000
Administrative Project Funds	-	100,841	163,910	224,773	-
Total Capital Projects Funds	3,609,604	4,074,549	3,511,308	3,687,623	138,745
TOTAL RESERVES	\$ 15,270,079	\$ 16,473,850	\$ 14,953,815	\$ 15,056,565	\$ 9,781,155

**GRAPHIC REPRESENTATION OF
5 YEAR GENERAL FUND AND TOTAL OF ALL FUNDS – FUND BALANCE HISTORY
WITH 5 YEAR TREND PROJECTION**



Note - FY 2010/11 fund balance and five years forward reflect the full expenditure of the Capital Budget in the first year, thereby causing a steep drop and a continued zero balance from that point forward in the graph above. The full appropriation of the capital project budget is to allow for full encumbrance and completion of the projects during the fiscal year, however in most cases this will not occur and project balances will roll forward into the following fiscal year.

CITY OF SARATOGA
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**DEPARTMENT REVENUES
BY PROGRAM**

	FY 2007/08	FY 2008/09	FY 2009/10	FY 2009/10	FY 2010/11
	Actuals	Actuals	Adjusted	Estimated	Adopted
<i>Council & Commissions</i>					
City Council	14,400	1,800	1,200	1,200	1,200
City Commissions	500	-	-	-	-
<i>Total Council & Commissions</i>	\$ 14,900	\$ 1,800	1,200	1,200	1,200
<i>City Manager's Department</i>					
City Manager's Office	-	1,000	-	1,418	-
City Clerk	3,858	11,012	2,000	586	14,250
Human Resources	-	-	-	-	-
<i>Total City Manager's Department</i>	\$ 3,858	\$ 12,012	2,000	2,005	14,250
<i>Finance & Administrative Services Department</i>					
Finance Services	34,869	83,879	42,650	72,471	40,000
Office Support Services	75,685	65,391	33,000	34,694	42,000
Information Technology Services	369,808	403,976	400,000	400,961	400,000
IT Equipment Replacement	52,103	53,283	58,008	58,009	50,000
<i>Total Finance & Administrative Services</i>	\$ 532,465	\$ 606,529	533,658	566,135	532,000
<i>Community Development</i>					
Development Services	731,759	609,876	470,080	525,204	450,960
Advanced Planning	71,993	131,563	160,000	127,260	130,000
Code Compliance	25,509	22,263	14,150	18,942	19,100
Building & Inspection Services	1,419,548	1,038,584	1,031,100	915,159	962,300
CDBG Program Fund	26,524	55,702	332,897	123,812	341,702
SHARP Program Fund	17,906	2,517	3,000	858	1,000
<i>Total Community Development</i>	\$ 2,293,239	\$ 1,860,505	2,011,227	1,711,235	1,905,062
<i>Public Works Department</i>					
General Engineering	122,480	122,414	75,000	100,804	190,000
Development Engineering	130,195	114,809	121,000	77,370	54,500
Environmental Services	26,517	24,412	8,500	22,101	23,000
Streets & Storm Drains	3,061	18,833	-	47,450	25,000
Parks & Landscape Maintenance	267,066	236,487	231,500	255,858	285,652
Vehicle & Equipment Maintenance	218,232	250,000	208,000	208,000	200,000
Vehicle & Equipment Replacement	200,000	213,569	116,000	110,000	100,000
Landscape & Lighting Districts	435,505	478,535	439,358	456,092	455,193
<i>Total Public Works Department</i>	\$ 1,403,056	\$ 1,459,058	1,199,358	1,277,675	1,333,345
<i>Recreation & Facilities Department</i>					
Recreation Services	646,708	602,175	573,543	603,037	637,642
Teen Services	11,258	3,108	2,500	5,294	5,400
Facility Rentals	242,127	182,531	183,900	235,846	228,900
Building Maintenance	724,514	807,687	704,000	709,214	725,000
<i>Total Recreation Department</i>	\$ 1,624,607	\$ 1,595,500	1,463,943	1,553,390	1,596,942

CITY OF SARATOGA
FINANCIAL SUMMARIES

DEPARTMENT REVENUES
BY PROGRAM

	FY 2007/08	FY 2008/09	FY 2009/10	FY 2009/10	FY 2010/11
	Actuals	Actuals	Adjusted	Estimated	Adopted
Public Safety					
Public Safety Services	580,932	575,823	470,000	569,552	634,950
Emergency Preparedness	4,221	176	-	-	-
Total Public Safety	\$ 585,153	\$ 575,999	470,000	569,552	634,950
Non-Departmental					
General Administration	12,194,599	12,089,017	11,729,500	11,665,496	11,364,600
Legal Services	71,893	4,441	-	-	-
Community Grants	-	-	-	-	-
Community Events	-	-	-	-	-
Risk Management/Liability Ins	319,814	304,232	305,000	259,056	281,500
Workers Compensation Ins	247,000	270,920	260,000	277,694	225,000
2001 Series Bond Debt Service Fund	1,118,965	1,092,291	960,000	976,509	955,000
Library Capital Improvement Fund	14,116	9,358	10,000	2,828	-
KSAR Community Access	3,799	45,942	65,200	72,704	68,500
Total Non-Departmental	\$ 13,970,186	\$ 13,816,201	13,329,700	13,254,287	12,894,600
Capital Improvement Projects					
Street Projects	1,447,600	1,202,795	4,468,045	1,687,462	4,974,150
Park & Trail Projects	184,209	446,652	1,940,058	408,048	2,375,007
Facility Projects	150,285	43,471	5,000	46,640	45,000
Administrative Projects	-	-	-	-	-
Total Capital Improvement Projects	\$ 1,782,094	\$ 1,692,918	6,413,103	2,142,150	7,394,157
Operating Transfers In					
General Fund	2,275,254	153,732	325,842	325,842	249,550
L&L Funds	-	46,740	-	-	-
Building Maintenance Fund	15,000	-	-	-	-
Library Capital Improvement	-	-	-	-	-
Capital Projects - Streets	1,249,244	830,599	698,959	502,786	365,778
Capital Projects - Parks & Trails	359,360	227,667	302,325	318,217	214,800
Capital Projects - Facilities	590,000	1,003,704	557,534	540,776	689,313
Capital Projects - Administrative	169,280	119,000	105,000	113,887	-
Total Operating Transfers In	\$ 4,658,138	\$ 2,381,442	1,989,660	1,801,508	1,519,441
Total Revenues and Transfers In	26,867,696	24,001,964	27,413,849	22,879,138	27,825,947

CITY OF SARATOGA
FINANCIAL SUMMARIES

**DEPARTMENT EXPENDITURES
BY PROGRAM**

	FY 2007/08	FY 2008/09	FY 2009/10	FY 2009/10	FY 2010/11
	Actuals	Actuals	Adjusted	Estimated	Adopted
<i>Council & Commissions</i>					
City Council	145,317	147,678	155,772	129,954	141,317
City Commissions	18,275	24,216	23,315	19,691	25,614
Total Council & Commissions	\$ 163,592	\$ 171,894	179,087	149,646	166,931
<i>City Manager's Department</i>					
City Manager's Office	573,977	623,246	648,161	624,836	628,099
City Clerk	269,701	337,932	269,566	250,560	360,459
Human Resources	307,937	337,459	348,882	357,365	343,291
Total City Manager's Department	\$ 1,151,615	\$ 1,298,637	1,266,609	1,232,762	1,331,848
<i>Finance & Administrative Services Department</i>					
Finance Services	784,139	893,132	861,756	839,278	850,497
Office Stores Fund	43,069	58,374	40,200	47,496	48,050
Information Technology Services	247,266	351,680	471,832	361,859	440,134
IT Equipment Replacement	17,340	54,303	66,200	31,614	52,500
Total Finance & Administrative Serv	\$ 1,091,814	\$ 1,357,489	1,439,988	1,280,247	1,391,181
<i>Community Development</i>					
Development Services	972,894	993,349	917,629	895,626	877,418
Advanced Planning	61,575	211,313	159,206	162,900	162,128
Code Compliance	213,305	224,583	190,587	190,904	188,235
Building & Inspection Services	985,353	1,021,304	876,038	861,742	840,100
CDBG Program Fund	-	-	-	-	-
Housing & Rehabilitation Pgm	-	-	-	-	-
Total Community Development	\$ 2,238,738	\$ 2,450,548	2,143,460	2,111,172	2,067,881
<i>Public Works Department</i>					
General Engineering	577,673	568,312	494,394	475,622	461,911
Development Engineering	176,996	179,226	185,462	238,737	190,785
Environmental Services	440,683	424,750	521,251	479,250	500,599
Streets & Storm Drains	1,319,186	1,299,945	1,231,404	1,240,174	1,179,540
Parks & Landscape Maintenance	1,795,957	1,880,411	1,891,657	1,920,118	1,964,545
Equipment Maintenance	204,818	206,758	219,033	210,396	210,623
Vehicle & Equipment Replacement	110,464	158,465	36,360	26,985	74,000
Landscape & Lighting Districts	359,247	347,000	536,060	375,619	625,406
Total Public Works Department	\$ 4,985,025	\$ 5,064,867	5,115,621	4,966,903	5,207,409
<i>Recreation & Facilities Department</i>					
Recreation Services	941,212	981,619	888,392	882,491	929,173
Teen Services	123,487	121,343	64,236	58,496	67,227
Facility Rentals	304,534	321,459	296,066	281,662	330,640
Building Maintenance	642,264	700,207	741,379	715,486	742,761
Total Recreation Department	\$ 2,011,497	\$ 2,124,628	1,990,073	1,938,135	2,069,800

CITY OF SARATOGA
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DEPARTMENT EXPENDITURES
BY PROGRAM

	FY 2007/08	FY 2008/09	FY 2009/10	FY 2009/10	FY 2010/11
	Actuals	Actuals	Adjusted	Estimated	Adopted
Public Safety					
Public Safety Services	3,937,033	4,174,584	4,313,597	4,313,632	4,480,266
Emergency Preparedness	15,607	31,088	31,637	35,146	43,165
Total Public Safety	\$ 3,952,640	\$ 4,205,672	4,345,234	4,348,778	4,523,431
Non-Departmental					
General Administration	532,476	482,787	454,805	441,285	464,667
Legal Services	281,961	320,955	306,726	235,669	309,580
Community Grants	167,538	149,803	193,156	188,356	160,676
Community Events	22,396	12,866	14,850	15,402	20,700
Liability / Risk Management	191,125	230,050	342,861	217,366	343,464
Workers Compensation	199,265	195,622	265,881	202,136	222,791
2001 Series Bond Debt Service Fund	1,015,941	1,014,550	1,015,556	1,015,276	1,019,656
Library Capital Improvement Fund	7,782	38,893	15,000	5,458	-
KSAR Community Access	30,000	-	100,000	47,465	174,977
Total Non-Departmental	\$ 2,448,484	\$ 2,445,526	2,708,835	2,368,413	2,716,511
Capital Improvement Projects					
Street Projects	1,696,829	1,800,383	6,619,683	1,374,182	7,447,921
Park & Trail Projects	548,190	1,587,747	2,685,473	544,168	3,214,661
Facility Projects	606,704	577,563	1,104,247	616,015	1,219,570
Administrative Projects	68,439	55,931	268,910	44,136	224,773
Total Capital Improvement Projects	\$ 2,920,162	\$ 4,021,624	10,678,313	2,578,501	12,106,926
Operating Transfers Out					
General Fund	3,255,234	1,571,727	650,000	650,000	605,000
CDBG Fund to GF & CIP	138,090	55,702	332,897	133,432	332,081
Landscape & Lighting Districts	168,000	28,180	-	-	-
Liability/Risk Mgmt Fund	-	-	-	-	50,000
Workers Comp Fund	-	-	-	-	25,000
Vehicle/Equipment Replacement Fund	-	-	-	-	25,000
IT Equipment Replacement to CIP	70,734	-	155,000	155,000	25,000
Library Capital Trust Fund to CIP	-	310,000	405	405	351,360
Capital Projects - Streets	674,337	282,074	304,250	410,589	106,000
Capital Projects - Parks & Trails	20,000	102,667	27,325	43,217	-
Capital Projects - Facilities	60,265	31,092	413,783	399,978	-
Capital Projects - Administrative	-	-	-	8,887	-
Total Operating Transfers Out	\$ 4,386,660	\$ 2,381,442	1,883,660	1,801,508	1,519,441
Total Expenditures and Transfers Out	\$ 25,350,226	\$ 25,522,326	31,750,880	22,776,063	33,101,358



SUMMARY OF EMPLOYEE SALARY & BENEFITS
FY 2010/11

The City of Saratoga's total budgeted salary and benefit expenditures are projected to total \$7.34 million dollars in FY2010/11, representing approximately 22.4% of total budgeted expenditures. The General Fund accounts for 89.2% of the total labor costs at \$6.55 million, which represent 41.0% of the General Fund's budget.

Salary and budget projections are prepared using known data on current employees, current MOU provisions, and California Public Employees' Retirement System (CalPERS), medical, dental, vision, long-term disability, and life insurance premiums. In some years, these projections are very stable and in others there is more fluctuation, as in the case of years in which MOUs expire and new MOU provisions are put into place. It is also difficult to predict employee turnover with great precision.

Most salaries are budgeted at top step, and health insurance benefits are budgeted at the employee's current status (Single/Double/Family) at the highest cost health insurance plan. This provides for a consistent budgeting process, with some flexibility built in for staff turnover or status changes.

Employee Compensation and Benefits

Personnel costs are comprised of salaries for full and part-time personnel, inclusive of holidays and paid time off, and benefits which includes health coverage, life and disability insurances, and retirement contributions. Annual wage increases and benefit adjustments are negotiated under each bargaining unit's Memorandum of Understanding (MOU) contracts.

Memorandums of Understanding

Each of the three bargaining units have an MOU: the Saratoga Management Association for the Assistant City Manager and four Department Directors; the Northern California Carpenter's Regional Council, Carpenters Forty Six Counties Conference Board and Their Affiliated Local Unions (UNION) for the sixteen Public Work's Corporation Yard staff; and the Saratoga Employees Association (SEA) for all other represented staff, which is the City's largest bargaining group with 33 full and part-time employees. The City Manager, the Human Resources Manager, and hourly (un-benefited) staff are not represented by associations. All three bargaining units entered into a four year MOU agreement effective from July 1, 2007 through September 30, 2011.

Wages

Effective July 1, 2010 approximately 85% of employees will be at Step 5 (top step) of their salary ranges. Salary ranges adjust each July 1 by the cost of living increase as defined in MOUs. In addition, the City conducts salary surveys with its comparable cities every two years and pay range adjustments are implemented automatically and administratively, based on the salary survey results. In the event a salary range is adjusted in order to maintain Saratoga's comparable position, those incumbents impacted by the newly established range will receive an increase in salary.

Employee Benefits

The City provides medical, dental, life insurance, and long-term disability insurance to its benefitted employees and CalPERS retirement to eligible employees. The City self-funds short-term disability coverage of 75% of wages after paid time off is exhausted, up until long-term coverage activates at six months. Employees have the option to enhance their long-term disability and life insurance plans, and to obtain vision care coverage through a group plan. The following carriers will be renewing effective January 1, 2011. The premium rate increases below reflect the percentage increase in premium rates effective January 1, 2010.

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Health Insurance (benchmark: Kaiser Plan)	4.77%
Ameritas Dental Insurance	33.80%
Principal Life Insurance – Non-Director’s	8.48%
Principal Life Insurance – Director’s	3.57%
Principal AD&D – All	0.00%
UNUM Long Term Disability Insurance	0.00%
VSP (Vision) – Ameritas	0.00%

The City contracts for health insurance through CalPERS, offering employees a choice between Kaiser, Blue Cross, or Blue Shield medical plans. Although CalPERS has substantial negotiating powers, health insurance premiums continue to increase each year.

For October 1, 2008 through January 1, 2010, the City was able to negotiate an enhanced dental benefit plan through a new provider – Ameritas, for the same premium paid in calendar year 2008. Unfortunately, the unexpected result of this enhanced benefit was a significant spike in employees’ use of their dental benefits, resulting in actual claims submitted exceeding the premium the City paid Ameritas as a participant in their group plan. As a result, Ameritas increased the City’s premium rate by 33.80%. The City is working very closely with Ameritas, and monitoring claims this calendar year, with the expectation that employees’ usage of dental benefits will be less and as a result, the City may be able to re-negotiate a lower premium beginning January 1, 2011.

The Principal Life Insurance premium increases are a result of demographic changes (age/gender/salary level are all part of the risk factor analysis).

Pension Plan

The City of Saratoga’s 2% at 55 defined benefit plan is part of the “Miscellaneous 2% at 55 Risk Pool”, a cost sharing multiple-employer defined benefit plan. The City’s payment of CalPERS Contribution Rates is comprised of Employee and Employer contributions. The Employee Contribution Rate under the 2% at 55 benefit plan is constant at 7%, while the Employer Contribution Rate is determined each year by an actuarial valuation of the plan.

Employer rates are based on CalPERS’ principle assumptions, including but not limited to an Investment Rate of Return of 7.75% (net of administrative expenses), and an annual payroll growth of 3.25%. Various agency-based factors such as number and age of employees, increases and decreases in employee FTEs and employee wages, as well as impacts from other agencies in the benefit plan pool are all contributing factors in the calculation. Since 2003, CalPERS has utilized the assumption that the value of its stock, bonds and other holdings would increase by 7.75% a year, and in fact, CalPERS annualized investment rate of return over the past 20 years is slightly higher than the 7.75% target. However with the recent economic turmoil, CalPERS is reassessing its basic assumptions and methodologies.

It is anticipated that CalPERS will make a decision in early 2011 as to whether the 7.75% target should continue to be the appropriate projected number, or if the return rate should be reduced due to the extended period of modest economic growth world-wide. A reduction in the Investment Rate of Return would increase PERS contribution rates, forcing budget increases to cover the City’s employee pension obligations. The City will be informed of any change upon receipt of its annual valuation report expected in October, 2011.

The “Miscellaneous 2% at 55 Risk Pool” has been able to sustain the plan long-term because the plan design is based on actuarially sound principles. Other enhanced plans (2.5@55, 2.7@55) were built based on short term assumptions that, at least at this point in time, have not been realized and may ultimately prove to be financially unsustainable.

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A five year history of Saratoga's employer contribution rates is provided below, along with the new rate for FY 2010/11, and the projected rate for FY 2011/12.

<u>Fiscal Year</u>	<u>Employer Contribution Rate</u>
FY 2005/06	11.336%
FY 2006/07	11.412%
FY 2007/08	11.390%
FY 2008/09	11.070%
FY 2009/10	11.276%
FY 2010/11	11.863%
FY 2011/12	13.100%

As shown in the schedule above, the City of Saratoga pension plan Employer Contribution Rate for FY 2009/10 is 11.652% of payroll; the expected rate for FY 2010/11 is slightly higher at 11.863% of payroll; and the projected rate for FY 2011/12 is 13.1% of payroll. CalPERS' estimate for FY 2011/12 assumes that there are no amendments and no liability gains or losses (such as larger than expected pay increases, or more retirements than expected). The gains and losses cannot be predicted in advance; therefore, the projected FY 2011/12 employer contribution rate is just an estimate. CalPERS will provide the City its actual rate for the following fiscal year in the annual valuation report to be issued in October, 2010.

PEMHCA

Section 22892 of the Public Employees' Medical and Hospital Care Act (PEMHCA), establishes contract agencies minimum health premium contribution for their participating active membership. The employer contribution is adjusted annually by the board to reflect any changes in the medical care component of the CPI-U. The CPI-Medical Component is \$108 for calendar year 2011.

CITY OF SARATOGA
FINANCIAL SUMMARIES

TOTAL FUNDED STAFF BY DEPARTMENT

Full Time Equivalents (FTE)	2007/08 Funded	2008/09 Funded	2009/10 Funded	2010/11 Funded
<i>City Manager's Department</i>				
City Manager	1.00	1.00	1.00	1.00
Assistant City Manager	1.00	1.00	1.00	0.90
Executive Assistant to CM	1.00	1.00	0.75	0.75
City Clerk	1.00	1.00	1.00	1.00
Human Resources Manager	1.00	1.00	1.00	1.00
Administrative Analyst I/II	1.00	1.00	1.00	0.90
Total FTEs	6.00	6.00	5.75	5.55
<i>Administrative Services Department</i>				
Administrative Services Director	1.00	1.00	1.00	1.00
Supervising Accountant	1.00	1.00	-	-
Accountant	1.00	1.00	1.00	0.90
Accounting Technicians	2.00	2.00	3.00	3.00
Information Technology Administrator	1.00	1.00	1.00	1.00
IT Technician/MIS Assistant	1.00	-	-	-
Total FTEs	7.00	6.00	6.00	5.90
<i>Community Development Department</i>				
Community Development Director	1.00	1.00	1.00	1.00
Senior Planner	1.00	1.00	1.00	1.00
Assistant/Associate Planner	3.00	3.00	2.00	2.00
Plan Check Examiner/Engineer	1.00	1.00	1.00	1.00
Arborist	1.00	1.00	1.00	1.00
Building Official	1.00	1.00	1.00	1.00
Building Inspector	3.00	3.00	2.00	2.00
Office Specialist II/III	2.00	2.00	2.00	2.00
Code Compliance Specialist	1.00	1.00	1.00	1.00
Total FTEs	14.00	14.00	12.00	12.00
<i>Public Works Department</i>				
Public Works Director	1.00	1.00	1.00	1.00
Senior Civil Engineer	-	1.00	1.00	1.00
Assistant/Associate Engineer	3.00	1.00	1.00	1.00
Administrative Analyst I/II	1.00	1.00	1.00	0.90
Office Specialist II/III	1.75	1.75	1.75	1.75
Parks Maintenance Manager	1.00	1.00	1.00	1.00
Parks Maintenance Lead	1.00	1.00	1.00	1.00
Parks Maintenance Specialist	1.00	1.00	1.00	1.00
Parks Maintenance Worker I/II/III	6.00	6.00	6.00	6.00
Street Maintenance Manager	1.00	1.00	1.00	1.00
Street Maintenance Lead	1.00	1.00	1.00	1.00
Street Maintenance Specialist	1.00	1.00	1.00	1.00
Street Maintenance Worker I/II/III	4.00	4.00	4.00	4.00
Total FTEs	22.75	21.75	21.75	21.65

TOTAL FUNDED STAFF BY DEPARTMENT

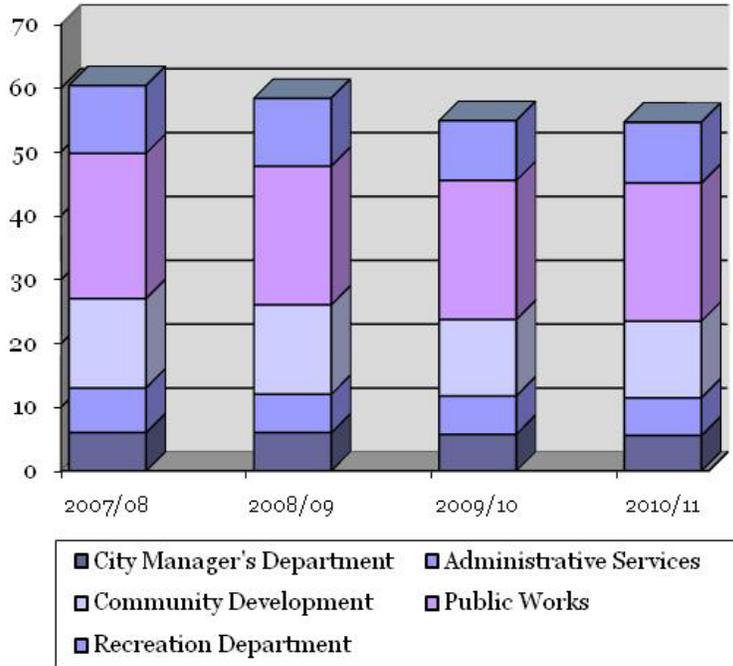
	2007/08 Funded	2008/09 Funded	2009/10 Funded	2010/11 Funded
<i>Recreation & Facilities Department</i>				
Recreation Department Director	1.00	1.00	1.00	1.00
Senior Recreation Supervisor	1.00	1.00	1.00	1.00
Recreation Supervisor	2.00	1.00	1.00	1.00
Recreation Program Coordinator	-	1.00	-	-
Facility Coordinator	0.60	0.60	0.60	0.60
Office Specialist II/III	2.00	2.00	1.75	1.90
Facility Maintenance Supervisor	1.00	1.00	1.00	1.00
Facility Maintenance Lead	1.00	1.00	1.00	1.00
Facility Maintenance Worker I/II/III	2.00	2.00	2.00	2.00
Total FTEs	10.60	10.60	9.35	9.50
TOTAL STAFF FTEs	60.35	58.35	54.85	54.60

FUNDED HOURLY STAFFING BY DEPARTMENT

	2007/08 Funded	2008/09 Funded	2009/10 Funded	2010/11 Funded
<i>City Manager's Department</i>				
Office Specialist II/III	1,800	1,600	1,600	1,768
Student Interns	240	-	900	-
Executive Assistant	-	800	-	-
<i>Administrative Services Department</i>				
Sr. Accountant	-	960	960	960
Accountant/Budget Analyst	1,040	-	-	-
Accounting Technician	1,040	2,000	-	-
IT Specialist	-	2,000	2,080	2,040
<i>Community Development Department</i>				
Forestry Intern	940	940	940	940
Planning Intern	450	450	-	-
Office Specialist II/III	-	1,200	1,200	800
<i>Public Works Department</i>				
Engineering Inspectors	1,840	1,840	1,840	1,840
Maintenance Workers	2,080	2,080	2,080	2,040
<i>Recreation & Facilities Department</i>				
Facility Attendants	1,700	1,700	1,200	1,362
Recreation Leaders	4,300	4,300	2,034	2,667
Total Annual Hours	15,430	19,870	14,834	14,417
Temporary Hours converted to FTEs	7.42	9.55	7.13	6.93
Total FTEs	67.77	67.90	61.98	61.53

STAFFING BY DEPARTMENT

Four Year Staffing Trend



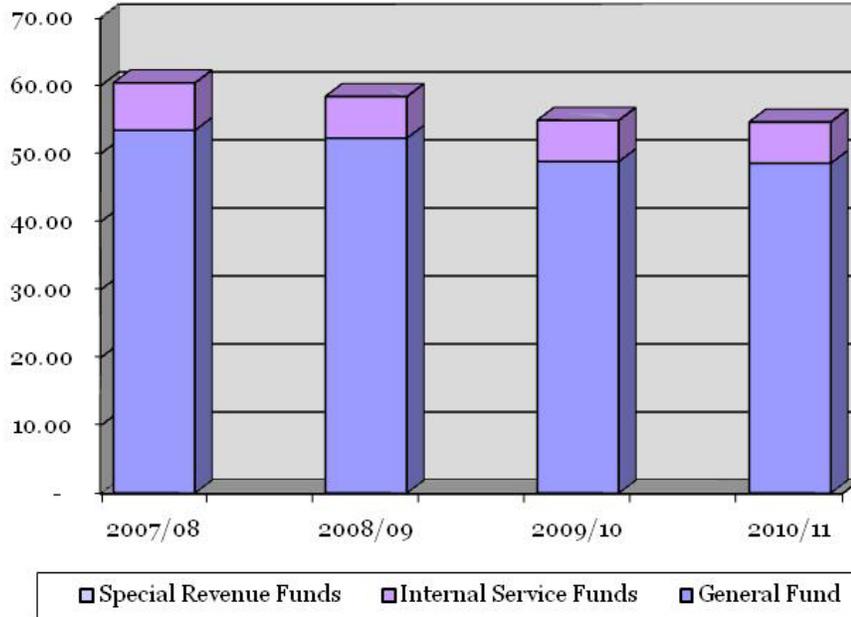
TOTAL STAFF BY DEPARTMENT

Full Time Equivalent (FTE)

	2007/08	2008/09	2009/10	2010/11
	Funded	Funded	Funded	Funded
City Manager's Department	6.00	6.00	5.75	5.55
Administrative Services	7.00	6.00	6.00	5.90
Community Development	14.00	14.00	12.00	12.00
Public Works	22.75	21.75	21.75	21.65
Recreation Department	10.60	10.60	9.35	9.50
Total Staff by Department	60.35	58.35	54.85	54.60

STAFFING SUMMARIES

Four Year History of Department Staffing by Fund



TOTAL DEPARTMENTAL STAFF BY FUND

Full Time Equivalents (FTE)

	2007/08 Funded	2008/09 Funded	2009/10 Funded	2010/11 Funded
General Fund				
City Manager's Department	5.70	5.70	5.70	5.50
Administrative Services	4.80	4.85	4.85	4.75
Community Development	14.00	14.00	12.00	12.00
Public Works	22.05	21.05	21.05	20.95
Recreation Department	6.85	6.65	5.20	5.35
Total General Fund FTEs	53.40	52.25	48.80	48.55
Internal Service Funds				
City Manager's Department	0.30	0.30	0.05	0.05
Administrative Services	2.20	1.15	1.15	1.15
Public Works	0.70	0.70	0.70	0.70
Recreation Department	3.75	3.95	4.15	4.15
Total Internal Service Funds	6.95	6.10	6.05	6.05
Total FTEs	60.35	58.35	54.85	54.60

