



**CITY OF SARATOGA
COUNCIL FINANCE COMMITTEE**

ACTION MINUTES

DATE: February 2, 2011
TIME: 5:00 p.m. – 6:00 p.m.
LOCATION: Conference Room
Saratoga City Hall
13777 Fruitvale Avenue
Saratoga, CA 95070

ATTENDEES: Miller, Page

ABSENT:

OTHERS IN ATTENDANCE: Anderson, Furey

1. Approval of Prior Finance Committee Meeting Minutes:

- *Action Item – December 15, 2010 minutes approved*

2. Oral & Written Communications: n/a

3. Old Business:

A. Mid Year Budget Status

- *Action Item – None*

B. Budget Policies & Practices

- *Action Item – Direction to prepare some proposed reserve policy changes and bring back for review, and to bring back a chart of all current Fund Balance Reserves for review.*

4. New Business

None

5. Adjournment