



**CITY OF SARATOGA
COUNCIL FINANCE COMMITTEE**

ACTION MINUTES

DATE: December 7, 2011
TIME: 5:00 p.m. – 6:00 p.m.
LOCATION: Conference Room
Saratoga City Hall
13777 Fruitvale Avenue
Saratoga, CA 95070

ATTENDEES: Miller, Page

ABSENT:

OTHERS IN ATTENDANCE: Anderson, Furey, McCormick

1. Approval of Prior Finance Committee Meeting Minutes:

- *Action Item – November 16, 2011 minutes approved*

2. Oral & Written Communications: n/a

3. Old Business

- A. *Action Item – None*

4. New Business

- A. CDBG Program changes
 - a) Capital Project Grants
 - *Action Item - Report to Council on 12/21/2011*
 - b) Public Service Grants
 - *Action Item - Bring to City Council Retreat*
- B. Community Grants
 - *Bring to City Council Retreat*
- C. Tax Deferred Member Contribution Report
 - *Action Item – None*
- D. Council CalPERS: 2% @ 60 and 7% member contribution
 - *Action Item – Report to Council on 12/21*
- E. FY 2010/11 CAFR / SAS 114 audit report
 - *Action Item – None*
- F. Development Impact Fee Report
 - *Action Item – None*
- G. Civil Grand Jury Benefits Questionnaire
 - *Action Item – Prepare cover letter and submit to Civil Grand Jury*

5. Adjournment