



**CITY OF SARATOGA
COUNCIL FINANCE COMMITTEE**

ACTION MINUTES

DATE: March 7, 2012
TIME: 4:30 p.m. – 5:30 p.m.
LOCATION: Conference Room
Saratoga City Hall
13777 Fruitvale Avenue
Saratoga, CA 95070

ATTENDEES: Miller, Cappello

ABSENT: None

OTHERS IN ATTENDANCE: Anderson, Furey, LaBossiere

1. Approval of Prior Finance Committee Meeting Minutes:

- *Action Item – February 15, 2012 minutes approved*

2. Oral & Written Communications: n/a

3. Old Business

A. Investment Policy

- *Action Item – Finance Committee recommendation: No adjustment to existing policy.*

B. Strategic Plan

- *Action Item – None.*

4. New Business

A. Finance Policy – Long Term Debt

- *Action Item – Revise policy with recommendations and bring back to next meeting*

B. Administrative Policy on Cell Phone Stipend

- *Action Item – Finance Committee approved*

C. CalPERS Contract Amendment

- *Action Item – None*

5. Adjournment