



**CITY OF SARATOGA
COUNCIL FINANCE COMMITTEE**

ACTION MINUTES

DATE: November 7, 2012
TIME: 4:30 p.m.
LOCATION: Conference Room
Saratoga City Hall
13777 Fruitvale Avenue
Saratoga, CA 95070

ATTENDEES: Miller, Cappello

ABSENT:

OTHERS IN ATTENDANCE: Anderson, Furey, Cabute, Borel

1. Approval of Prior Finance Committee Meeting Minutes:

- *Action Items – October 17, 2012 Minutes approved*

2. Oral & Written Communications:

- *n/a*

3. Old Business

- *Financial Policy Review –schedule Finance Policies (only) meeting*

4. New Business

- A. SB1186 (State Business License Fee)
 - *Action Item – none*
- B. Budget-in-Brief
 - *Action Item – feedback/direction on revisions*
- C. Rate Lock Protection Program
 - *Action Item – postpone*
- D. Clean Water Program
 - *Action Item – follow up with Board representative*
- E. Property & Sales Tax Revenue
 - *Action Item – none*

5. Adjournment