



CITY OF SARATOGA COUNCIL FINANCE COMMITTEE

ACTION MINUTES

DATE: January 17, 2013
TIME: 8:00 a.m.
LOCATION: Conference Room
Saratoga City Hall
13777 Fruitvale Avenue
Saratoga, CA 95070

ATTENDEES: Miller, Cappello

ABSENT:

OTHERS IN ATTENDANCE: Anderson, Furey, Lo, Taylor, Cabute

1. Approval of Prior Finance Committee Meeting Minutes:

- *Action Items – December 14, 2012 Minutes approved*

2. Oral & Written Communications:

- *n/a*

3. Old Business

- *Financial Policy Review – Final draft of Finance Committee Fund Balance Reserve Policies approved for presentation at Council Retreat*

4. New Business

A. Council Retreat Mid-Year Budget Status and Forecast Draft Review

- *Action Item – Implement direction for Finance Committee recommendations for Council Retreat*

B. General Fund Reserve Fund Balance Use Recommendation Review

- *Action Item – Implement direction for Finance Committee recommendations for Council Retreat*

C. FY 2013/14 Budget Calendar Review

- *Action Item – none*

5. Adjournment