



CITY OF SARATOGA COUNCIL FINANCE COMMITTEE

ACTION MINUTES

DATE: February 8, 2013
TIME: 8:00 a.m.
LOCATION: Conference Room
Saratoga City Hall
13777 Fruitvale Avenue
Saratoga, CA 95070

ATTENDEES: Miller, Cappello

ABSENT:

OTHERS IN ATTENDANCE: Furey

1. **Approval of Prior Finance Committee Meeting Minutes:**
 - *Action Items – January 17, 2013 Minutes approved*
2. **Oral & Written Communications:**
 - *n/a*
3. **Old Business**
 - A. Financial Policy Revisions
 - *Action Item – Conduct in-depth review of General Fund reserve balance levels. Add sentence of intent to Internal Service Fund reserve policies.*
4. **New Business**
 - A. Proposed Capital Improvement Project Funding
 - *Action Item – Prepare draft Capital Project Status Implementation Procedure*
5. **Adjournment**