



CITY OF SARATOGA

COUNCIL FINANCE COMMITTEE

ACTION MINUTES

DATE: May 5, 2016
TIME: 8:30 a.m.
LOCATION: Administration Conference Room
Saratoga City Hall
13777 Fruitvale Avenue
Saratoga, CA 95070

ATTENDEES: Miller, Cappello

ABSENT:

OTHERS IN ATTENDANCE: Staff members: Lindsay, Furey, McFarlane, Ordonez, Babcock, and SJSU MPA students Nick Kaspar and Julia Menhart

1. Approval of Prior Finance Committee Meeting Minutes:

A. February 19, 2016 Minutes approved

2. Oral & Written Communications:

A. N/A

3. Old Business

A. None

4. New Business

A. Village Façade Application

- Action Item – *Both Tipping Teapot and East Coast Alice applications approved*

B. Gann Limit

- Action Item – *None*

C. Investment Policy

- Action Item – *None*

D. FY 2016/17 Proposed Budget Review

- Action Item – *Quito Road at Paseo Olivos project scope change approved.*
- Action Item – *El Quito Park Magical Bridge Playground donation funding fiscal year change approved.*
- Action Item – *Cover direction to include photos of community, including Seniors, Montalvo Arts, West Valley College, 60th anniversary, etc.*

E. Committee Items

- None

F. Next FC meeting date: *Thursday, May 26th 8:30am*)

5. Adjournment