



CITY OF SARATOGA

COUNCIL FINANCE COMMITTEE

ACTION MINUTES

DATE: November 17, 2016
TIME: 10:00 a.m.
LOCATION: Administration Conference Room
Saratoga City Hall
13777 Fruitvale Avenue
Saratoga, CA 95070

ATTENDEES: Miller, Cappello

ABSENT:

OTHERS IN ATTENDANCE: Staff members: Lindsay, Furey, McFarlane, Bothelio, Cherbone, Meek, Pettipiece, and Member of the Public: Huening

1. Approval of Prior Finance Committee Meeting Minutes:

A. September 16, 2016 Minutes approved

2. Oral & Written Communications:

A. N/A

3. Old Business

A. OpenGov.com

- Action Item – *none*

B. Parks, Grounds, etc. Infrastructure Replacement

- Action Item – *Move playgrounds, pedestrian bridges, and restrooms to separate infrastructure replacement section for consideration under regular CIP project process, and bring back to next meeting.*

4. New Business

A. SVCEA Subordination Agreement

- Action Item – *SVCEA report to Council December 7th, along with Power Supply Option report and SVCEA presentation.*

B. CAFR Review

- Action Item – *Staff to bring item back with Auditor at next Finance Committee meeting.*
- Action Item – *CAFR Report presented to Council on Dec 21, 2016.*

C. Event Grant Program Funding

- Action Item – *Staff to finalize non-competitive grant amounts and reduce total to approximately \$35,000 due to the elimination of one-time 60th Anniversary Parade funding from current year budget.*

D. Street Closure Program Funding

- Action Item – *Recommend fund as non-competitive award to Chamber of Commerce for one street closure each year (\$20,000)*

E. Committee Items

- Action Item -
 - (1) *Bring America in Bloom topic to next meeting*
 - (2) *Update Budget Calendar for next meeting*

F. Next FC meeting date: *Friday, December 9th, at 10:00 am*

5. Adjournment