

NOTICE OF ELECTION

NOTICE IS HEREBY GIVEN that a Special Municipal Election will be held in the City of Saratoga on Tuesday, May 2, 2017 for the following Measure:

BALLOT MEASURE: Shall the City of Saratoga (the “City”) incur an indebtedness and issue bonds in one or more series in the maximum aggregate principal amount of \$6,000,000, the maximum term of which shall not exceed thirty-one (31) years from their date of issuance, and with interest at a rate or rates not to exceed the maximum interest rate permitted by law at the time of sale of such bonds on behalf of the City of Saratoga Community Facilities District No. 2016-1 (Arrowhead Project) (the “District”), the proceeds of which will be used only to finance the costs of certain water improvements as specified in the Resolution of Formation of the District and the costs of establishing the District and issuing the bonds as well as the establishment of appropriate bond and interest rate reserves; shall a special tax payable solely from lands within the District be levied annually upon lands within the District to be applied only to the payment of the principal and interest upon such bonds to be issued and to replenish the reserves for the bonds, and to pay the costs of the City in administering the District, and shall the annual appropriations limit of the District be established in the amount of \$6,000,000?

Yes: _____

No: _____

The polls will be open between the hours of 7:00 a.m. and 8:00 p.m.

City Clerk

Dated: