



SARATOGA CITY COUNCIL FINANCE COMMITTEE

June 13, 2023

4:00 P.M. REGULAR MEETING

Public Participation Information

In accordance with Saratoga City Council's Remote Public Participation Policy, members of the public may participate in this meeting in person at the location listed below or via remote attendance using the Zoom information below.

Members of the public can view and participate in the meeting by:

1. Attending the meeting in person in the Linda Callon Conference Room located at 13777 Fruitvale Avenue, Saratoga CA 95070; **OR**
2. Accessing the meeting through Zoom
 - * Webinar URL <https://us02web.zoom.us/j/81909763546>
 - * Webinar ID: 819 0976 3546
 - * Calling 1.669.900.6833 or 1.408.638.0968

Written Communication

Comments can be submitted in writing at www.saratoga.ca.us/fc. Written communications will be provided to the members of the City Council and included in the Agenda Packet and/or in supplemental meeting materials.

Public Comment

Members of the public may comment on any item for up to three (3) minutes. The amount of time for public comment may be reduced by the Mayor.

Meeting Recording Information

In accordance with the Saratoga City Council's Meeting Recording Policy, the City Council Finance Committee Meetings are recorded and made available following the meeting on the City website.

CALL TO ORDER

ROLL CALL

Public Comment

AGENDA ITEMS

1. Finance Committee Minutes

Recommended Action:

Review and approve the minutes for the May 9, 2023 Finance Committee Regular Meeting.

[Finance Committee Minutes](#)

2. 2023-24 Enabling Budget Resolutions

Recommended Action:

No action. Receive draft staff reports and provide requests for clarification.

A. Appropriations Limit

B. GO Bond

C. Arrowhead

[Memo - Enabling Resolutions](#)

[Fiscal Year 2023-24 Appropriations Limit](#)

[Attachment A - Resolution](#)

[Attachment B - California Department of Finance Price Factor and Population, May 2023](#)

[Fiscal Year 2023-24 GO Bond Tax Levy](#)

[Attachment A - Resolution](#)

[Attachment B - Debt Service Schedule](#)

[Fiscal Year 2023-24 Arrowhead Property Tax Levy](#)

[Attachment A - Arrowhead Tax Levy Resolution](#)

3. 2023-24 Investment Policy

Recommended Action:

Approve amended policy and recommend City Council approval.

[Fiscal Year 2023-24 Investment Policy](#)

[Attachment A - Resolution](#)

[Attachment B - Proposed Investment Policy Edits](#)

4. California CLASS Presentation

Recommended Action:

No Action. Receive presentation on alternative investment option and provide feedback.

[Memo - Presentation from California CLASS for Investment Services](#)

[California CLASS-Liquidity Management for California Public Agencies](#)

5. Committee Meeting Schedule and Tentative Agenda Topics

[Memo - Summer Recess Schedule](#)

Recommended Action:

Reconfirm meeting schedule and tentative agenda topics

ADJOURNMENT

CERTIFICATE OF POSTING OF THE AGENDA, DISTRIBUTION OF THE AGENDA PACKET, COMPLIANCE WITH AMERICANS WITH DISABILITIES ACT

I, Gina Scott, Administrative Analyst for the City of Saratoga, declare that the foregoing agenda for the meeting of the City Council Finance Committee was posted and available for public review on **June 8, 2023**, at the City of Saratoga, 13777 Fruitvale Ave., Saratoga, CA 95070, and on the City's website at www.saratoga.ca.us.

Signed this **8th day of June 2023** at Saratoga, California.

Gina Scott, Administrative Analyst

In accordance with the Ralph M. Brown Act, copies of the staff reports and other materials provided to the Committee by City staff in connection with this agenda, copies of materials distributed to the Committee concurrently with the posting of the agenda, and materials distributed to the Committee by staff after the posting of the agenda are available on the City website at www.saratoga.ca.us and are available for review in the office of the City Clerk at 13777 Fruitvale Avenue, Saratoga, California.

In compliance with the Americans with Disabilities Act and the Governor's Executive Order, if you need assistance to participate in this meeting, please contact the City Clerk at bavrit@saratoga.ca.us or call 408.868.1216 as soon as possible before the meeting. The City will use its best efforts to provide reasonable accommodations to provide as much accessibility as possible while also maintaining public safety. [28 CFR 35.102-35.104 ADA title II]