



SARATOGA CITY COUNCIL FINANCE COMMITTEE

November 28, 2023

4:00 P.M. SPECIAL MEETING

Public Participation Information

In accordance with Saratoga City Council's Remote Public Participation Policy, members of the public may participate in this meeting in person at the location listed below or via remote attendance using the Zoom information below. In the event remote participation technology is unexpectedly unavailable, the meeting will proceed in person without remote participation.

Members of the public can view and participate in the meeting by:

1. Attending the meeting in person in the Linda Callon Conference Room located at 13777 Fruitvale Avenue, Saratoga CA 95070; **OR**
2. Accessing the meeting through Zoom
 - * Webinar URL: <https://us02web.zoom.us/j/83686542419>
 - * Webinar ID: 836 8654 2419
 - * Calling 1.669.900.6833 or 1.408.638.0968

Written Communication

Comments can be submitted in writing at www.saratoga.ca.us/fc. Written communications will be provided to the members of the City Council and included in the Agenda Packet and/or in supplemental meeting materials.

Public Comment

Members of the public may comment on any item for up to three (3) minutes. The amount of time for public comment may be reduced by the Mayor.

Meeting Recording Information

In accordance with the Saratoga City Council's Meeting Recording Policy, the City Council Finance Committee Meetings are recorded and made available following the meeting on the City website.

CALL TO ORDER

ROLL CALL

Public Comment

AGENDA ITEMS

1. Finance Committee Minutes

Recommended Action:

Review and approve the minutes for the October 10, 2023, Finance Committee Regular Meeting.

[Finance Committee Minutes](#)

2. Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2023.

Recommended Action:

1. Receive report from the City's independent auditor, Moss, Levy & Hartzheim,(MLH) on the City of Saratoga's ACFR for the fiscal year ended June 30, 2023; and

2. Recommend the following City Council actions at their December 20 meeting:

a. Receive and file the ACFR and related reports; and

b. Direct City staff to prepare and post the City's Annual Financial Transactions Report using the financial statements contained in the ACFR and in accordance with State law.

[Annual Comprehensive Financial Review Summary](#)

[Attachment A - Draft Management Discussion and Analysis](#)

[Attachment B - Draft Basic Financials](#)

3. Valuation Report

Recommended Action:

Actuarial Valuation Report for FY 2024-25- No action required

[Memo - Valuation Report](#)

[Pension Valuation Report Slides](#)

4. Sales Tax Collections by Geographic Area

Recommended Action:

Sales Tax Collections by Geographic Area - No action required

[Memo - Sales Tax by Geographic Area](#)

ADJOURNMENT

CERTIFICATE OF POSTING OF THE AGENDA, DISTRIBUTION OF THE AGENDA PACKET, COMPLIANCE WITH AMERICANS WITH DISABILITIES ACT

I, Gina Scott, Administrative Analyst for the City of Saratoga, declare that the foregoing agenda for the meeting of the City Council Finance Committee was posted and available for public review on **November 27, 2023**, at the City of Saratoga, 13777 Fruitvale Ave., Saratoga, CA 95070, and on the City's website at www.saratoga.ca.us.

Signed this **27th day of November 2023** at Saratoga, California.

Gina Scott, Administrative Analyst

In accordance with the Ralph M. Brown Act, copies of the staff reports and other materials provided to the Committee by City staff in connection with this agenda, copies of materials distributed to the Committee concurrently with the posting of the agenda, and materials distributed to the Committee by staff after the posting of the agenda are available on the City website at www.saratoga.ca.us and are available for review in the office of the City Clerk at 13777 Fruitvale Avenue, Saratoga, California.

In compliance with the Americans with Disabilities Act and the Governor's Executive Order, if you need assistance to participate in this meeting, please contact the City Clerk at bavrit@saratoga.ca.us or call 408.868.1216 as soon as possible before the meeting. The City will use its best efforts to provide reasonable accommodations to provide as much accessibility as possible while also maintaining public safety. [28 CFR 35.102-35.104 ADA title II]