



CITY OF SARATOGA ACTION MINUTES

COUNCIL FINANCE COMMITTEE MARCH 12, 2020

TIME 1:00 p.m.

LOCATION Linda Callon Administration Conference Room
Saratoga City Hall
13777 Fruitvale Avenue
Saratoga, CA 95070

PRESENT Council Members: Miller, Bernald

ALSO PRESENT Council Member Cappello
Staff Members: Lindsay, Furey, Jaw, Cherbone, Bothelio

1. APPROVAL OF PRIOR FINANCE COMMITTEE MEETING MINUTES

A. February 19, 2020 Meeting Minutes – approved

2. ORAL & WRITTEN COMMUNICATIONS

A. None

3. OLD BUSINESS

A. None

4. NEW BUSINESS

A. Age Friendly Survey

- Action Item – Finance Committee recommends providing \$20,000 of funding for the Age Friendly Exit Survey from Council Discretionary Funds in the FY 2020/21 budget. Staff to bring item forward to Budget Study Session/Proposed Budget for Council discussion/approval.

B. Use of Reserves

- Action Item – Finance Committee recommends staff continue to review and prepare a list of:
 1. Areas of revenue shortfalls and potential funding sources
 2. Facility Reserve review of potential guidelines/uses
 3. Review of Parking District/funding sources

C. Arrowhead Bond Status Update

- Action Item – none

D. Risk Management Update

- Action Item – Staff to bring recommendation to the Budget Study Session to incorporate Risk Management project expense funding in the operational budget, and remove the \$50,000 allocation from the CIP, and from the CIP Priority List.
- Action Item –Staff to bring recommendation to the Budget Study Session to fund the Art CIP project for Infrastructure Art projects with the above CIP savings, and to fund the operational portion of the Art program in the Operating Budget.

E. Next Finance Committee meeting date

- Scheduled for April 16, 2020 at 1:00 pm

5. ADJOURNMENT