

**MINUTES
SARATOGA CITY COUNCIL FINANCE COMMITTEE
MEETING
MAY 9, 2023**

CALL TO ORDER

The meeting was called to order at 4:05 p.m.

ROLL CALL

Present: Mayor Kookie Fitzsimmons, Council Member Page
Also Present: James Lindsay, City Manager
Nick Pegueros, Administrative Services Director
Ann Xu, Accountant II
Gina Scott, Administrative Analyst

REPORT ON POSTING OF THE AGENDA

The Administrative Analyst reported the agenda for this meeting was properly posted on May 4, 2023.

The meeting started without audio at 4:05 but was restarted and officially called to order at 4:15 with audio.

AGENDA ITEMS

1. Finance Committee Minutes

Recommended Action:

Approve the minutes for the April 11, 2023 Finance Committee Regular Meeting.

PAGE/FITZSIMMONS MOVED TO **APPROVE THE MINUTES FOR THE APRIL 11, 2023 FINANCE COMMITTEE REGULAR MEETING.** MOTION PASSED BY VERBAL ROLL CALL. AYES: PAGE/FITZSIMMONS NOES: NONE. ABSTAIN: NONE.

2. Financial Policies Review

Recommended Action:

Receive and recommend City Council action on the 2023-24 Financial Policies.

Nick Pegueros, Administrative Services Director, gave an overview of the Financial Policies and identified significant recommended changes.

PAGE/FITZSIMMONS MOVED TO **APPROVE THE PROPOSED CHANGES TO THE 2023-24 FINANCIAL POLICIES AND PRESENT THEM TO THE COUNCIL.** MOTION PASSED BY VERBAL ROLL CALL. AYES: PAGE/FITZSIMMONS NOES: NONE. ABSTAIN: NONE.

3. 2023-24 Budget Overview

Recommended Action:

Review a 2023-24 budget overview and provide input to City staff for their presentation to City Council on May 17th.

Nick Pegueros, Administrative Services Director, provided an overview of the 2023-24 budget and asked for input for the presentation to the City Council on May 17th.

The Committee discussed how best to present the budget information. A request was made to provide the detail of expenses that the City must pay as mandated by state with no recoup including the clean water activities, Sheriff's Contract, and San Jose Animal Control. Staff will show those expenses as separate line items in the May 17th presentation to Council.

NO ACTION NECESSARY.

ADJOURNMENT

PAGE/FITZSIMMONS MOVED **TO ADJOURN THE MEETING AT 4:56 PM.** MOTION PASSED BY VERBAL ROLL CALL. AYES: PAGE/FITZSIMMONS. NOES: NONE. ABSTAIN: NONE.

Minutes respectfully submitted:

Gina Scott, Administrative Analyst
City of Saratoga